

RETIREMENT PLAN  
for  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 64th Meeting of the Retirement Allowance Committee was held on October 18, 1954, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. A. E. Johnson	Mr. P. L. Simons
Mr. T. B. O'Connor	Mr. P. J. Meinardi
Mr. J. E. Hastings	Mr. C. Burns
Mr. H. B. Storm	Mr. D. J. McNamara

Mr. J. H. Finch, alternate for Mr. E. A. Imhoff was present.

Neither Mr. T. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:30 A.M.

On motion by Mr. Meinardi, seconded by Mr. Burns, the minutes of the 63rd Meeting held on September 20, 1954, were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Storm, seconded by Mr. Johnson, the 49 applications which had been recommended by the Secretary were unanimously approved, as per attached listing.

The Secretary reported that during the month employes on Total and Permanent Disability as per attached listing were examined by the Medical Department.

On a motion by Mr. Meinardi, seconded by Mr. Burns, Refunds of Contributions made on October 11, 1954 and to be made on October 31, 1954, were unanimously approved as per attached listing.

The Secretary read a report of deposits, disbursements,

and investments during the month of September as per attached listing.

The Secretary read a list of Chicago Transit Authority bills totaling \$1,426.05 and miscellaneous bills totaling \$1,007.84. On a motion by Mr. Burns, seconded by Mr. Simons, the Committee unanimously approved payment of these bills.


The Secretary brought up the question regarding the reclassification of 69 employes of the Rapid Transit Division affiliated with Division 308. Of that number 16 were already on retirement. The Secretary asked that the Committee approve by motion the recomputation of these pensioners Retirement Benefits. After general discussion by the Committee and an explanation by Mr. Hastings about the formula used in ascertaining the adjustment of the 69 employes, on a motion by Mr. O'Connor, seconded by Mr. Simons, the adjustment of 16 pensioners Retirement Benefits was unanimously approved per attached listing.

Mr. McNamara brought up the question of 4 employes of Division 241 who were in similar circumstances as the 69 employes in Division 308. After general discussion it was unanimously agreed that the question regarding these 4 employes would be held in abeyance until after a meeting could be held with Mr. Storm, Mr. McNamara, and Mr. Hastings.

Mr. Storm read a letter addressed to Mr. McNamara by Attorney Raymond H. Groble, Jr. regarding the Death Benefit paid by Mr. Mullins of Division 308 to a pensioner, one William B. Beavers. Apparently Edwin S. Beavers, deceased, a member of Division 308 had left a will naming a Mr. Miller to receive the Death Benefit from Division 308. However, our pensioner William B. Beavers, his son, presented himself at the office of Division 308 and was paid the

\$1,000 Death Benefit. After general discussion by the Committee, it was unanimously agreed that in an effort to aid Mr. Mullins of Division 308 in obtaining the \$1,000 from our pensioner, the Secretary's Office will withhold the Retirement Benefits for the month of November, 1954 and contact this pensioner in order that the Secretary may discuss the matter with him.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Burns, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:15 A.M.

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED: NOV 15 1954