

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 62nd Meeting of the Retirement Allowance Committee was held on August 16, 1954, in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. A. E. Johnson	Mr. P. L. Simons
Mr. E. A. Imhoff	Mr. P. J. Meinardi
Mr. T. B. O'Connor	Mr. D. J. McNamara
Mr. J. E. Hastings	Mr. C. Burns
Mr. H. B. Storm	

Neither Mr. T. J. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the minutes of the 61st Meeting held July 19, 1954 were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. Simons, the 46 applications which had been recommended by the Secretary were unanimously approved. The Secretary also presented the Retirement Application for Total and Permanent Disability Benefits of Cleveland Turner, Shops & Equipment Department, Ravenswood, Badge No. 33529, who has been absent from duty since January 1, 1954 because of epilepsy and chronic alcoholism. After general discussion by the Committee, it was considered that chronic alcoholism was secondary to epilepsy. On a motion by Mr. Johnson, seconded by Mr. Burns, the Committee unanimously agreed to approve Mr. Turner's Application for Total and Permanent Disability Benefits effective

September 1, 1954 which makes a total of 47 applications approved as per the attached listing.

The Secretary reported that during the month employes on Total and Permanent Disability as per attached listing were examined by the Medical Department.

On a motion by Mr. Storm seconded by Mr. O'Connor, the Refunds of Contributions to be made on August 18, 1954 and on August 31, 1954 were unanimously approved as per attached listing.

The Secretary read a report of receipts, disbursements, and investments during the month of July as per attached listing.

The Secretary read a list of Chicago Transit Authority bills totaling \$1,292.33 and miscellaneous bills totaling \$330.74. On a motion by Mr. Burns, seconded by Mr. Johnson, the Committee unanimously approved payment of these bills.

Mr. Hastings stated that after further study of the question regarding Refunds of Contributions to laid off employes, in his opinion the Retirement Plan only made provisions to refund to employes who have been terminated per Section 3, Paragraph 3.7 (3), therefore, since under the Plan a laid off employe is not considered to be terminated and is treated under a separate subparagraph (Paragraph 3.7 (5)), it would be necessary to amend the Plan in order to refund contributions to laid off employes.

The Secretary asked the Committee's permission to notify each Department Head that it would be necessary for those employes who have been granted a military furlough to execute an Application for Refund of Contributions providing they are eligible for refund at the time they entered military service. After general discussion by the Committee, it was unanimously agreed that the Secretary

notify the Department Heads that in the future employes entering military service, who are entitled to Refund of Contributions, will be refunded all contributions.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. O'Connor, the Committee unanimously agreed that the Meeting be adjourned. Meeting adjourned at 10:55 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: SEP 20 1951