

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 53rd Meeting of the Retirement Allowance Committee was held on November 16, 1953 in the Secretary's Office, Room 746, of the Merchandise Mart, and the following were in attendance:

Mr. E. A. Imhoff	Mr. J. E. Hastings
Mr. P. J. Meinardi	Mr. T. B. O'Connor
Mr. C. Burns	Mr. L. S. Bernard
Mr. D. J. McNamara	Mr. H. B. Storm

Neither Mr. T. J. Murray, Mr. P. L. Simons, nor their alternates were present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Burns, seconded by Mr. Meinardi, the minutes of the 52nd Meeting held October 19, 1953 were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Meinardi, seconded by Mr. Burns, the 51 applications which had been recommended by the Secretary were unanimously approved, as per attached listing. The Secretary reported that from the information in the files of James Raymond, Transportation Department, North Avenue, Badge No. 10152, Daniel Spikings, Transportation Department, 77th Street, Badge No. 3614, and Thomas Burke, Transportation Department, 77th Street, Badge No. 11254 that he was not entirely satisfied that these employes were actually totally and permanently disabled, however after general discussion, agreed that the applications of these three employes should be approved at this time subject to the dis-

cretion of the Secretary when further information regarding their disability is obtained.

The Secretary reported that during the month employees on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Meinardi, seconded by Mr. Burns, the Refunds of Contributions made on November 16, 1953 and to be made on November 30, 1953 were unanimously approved as per attached listing.

The Secretary read a report of receipts, disbursements, and investments during the month of October 1953, as per attached listing.

The Secretary read the list of Chicago Transit Authority bills totaling \$1,543.21, and miscellaneous bills totaling \$4,254.20. On a motion by Mr. Storm, seconded by Mr. Imhoff, the Committee unanimously approved payment of these bills.

The Secretary read a memorandum from the Employment Department regarding our retired employe, Paul Meils, Retirement No. D-527 which stated that the pensioner was in for an interview on October 27, 1953 to discuss the possibility of assignment as ticket agent. This retired employe was examined by our medical examiner on September 18, 1953 and was found physically fit to do any type of duty other than operating equipment. During the interview with the Employment Department on October 27, 1953, Mr. Meils declined to accept the position of ticket agent. After general discussion, the Committee unanimously agreed to write to the pensioner and advise him that all Retirement Allowance Benefits will be withheld until further notice.

The Secretary reported that the Trustee had just purchased \$15,000.00 of Chicago Transit Authority Revenue Bonds.

Mr. Meinardi complimented the Secretary on the Annual Report for the Third and Fourth Plan Years which was recently distributed to all Committee Members.

There being no further business, on a motion by Mr. T. B. O'Connor, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. Meeting adjourned at 11:07 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: DEC 21 1953