

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 52nd Meeting of the Retirement Allowance Committee was held on October 19, 1953, in the Secretary's Office, Room 746 of the Merchandise Mart, and the following were in attendance:

Mr. T. J. Murray	Mr. D. J. McNamara
Mr. E. A. Imhoff	Mr. J. E. Hastings
Mr. P. J. Meinardi	Mr. H. B. Storm
	Mr. C. Burns

Mr. John Devane, alternate for Mr. P. L. Simons, and Mr. C. E. Keiser, alternate for Mr. T. B. O'Connor were also present. Neither Mr. P. J. O'Connor nor his alternate were present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Murray, seconded by Mr. Burns, the minutes of the 51st Meeting held September 21, 1953 were unanimously approved as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Burns, seconded by Mr. Meinardi, the 61 applications which had been recommended by the Secretary were unanimously approved, as per attached listing. The Secretary reported that the application for Arthur W. Neuhaus, South Shops, machinist, which was presented for approval at the September 21, 1953 Meeting was approved effective October 1, 1953 in error and should have been approved November 1, 1953.

The Secretary reported that during the month employes on Total and Permanent Disability, as per attached listing, were examined by the Medical Department.

On a motion by Mr. Storm, seconded by Mr. Meinardi, the

Refunds of Contributions made on October 15, 1953, and to be made on October 31, 1953 were unanimously approved as per attached listing.

The Secretary read a report of receipts, disbursements, and investments during the month of September, 1953, as per attached listing.

The Secretary read the list of Chicago Transit Authority bills totaling \$1,890.06, and miscellaneous bills totaling \$562.70. On a motion by Mr. Murray, seconded by Mr. Imhoff, the Committee unanimously approved payment of these bills.

Mr. McNamara reported that he had a meeting with Mr. Hussander of the Continental Illinois National Bank and Trust Company and it was agreed that the Trustee would invest \$100,000.00 of the Retirement Fund into Chicago Transit Authority Bonds.


On a motion by Mr. Murray, seconded by Mr. Meinardi, it was unanimously agreed that the Special Refund Account, which was set up by motion at the July 20, 1953 Meeting, be discontinued. Refunds of Contributions will be made by making a special payment in the same manner as the regular monthly payment is made. This special payment can be made during the month as often as necessary.

The Secretary reported that the retirement application of John J. Moloney, Transportation Department, 69th, conductor, which was approved for retirement October 1, 1953 was withdrawn.

The Secretary brought up the question regarding an employe, Paul Meils, who was on Disability Retirement since May 1, 1952. Mr. Meils was examined by the medical examiner on September 18, 1953 and it was found that he could do some type of duty other than bus operation. Since the examination, Mr. Meils moved to the state of Tennessee. After discussion by the Committee, it was

unanimously agreed that the Secretary contact the Employment Department in an effort to obtain this pensioner employment as soon as possible and then advise the employe to return to Chicago to take this position.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. Imhoff, the Committee unanimously agreed that the Meeting be adjourned. Meeting adjourned at 11:05 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: NOV 16 1953