

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 51st Meeting of the Retirement Allowance Committee was held on September 21, 1953, in the Secretary's Office, Room 746 of the Merchandise Mart, and the following were in attendance:

Mr. T. J. Murray	Mr. T. B. O'Connor
Mr. E. A. Imhoff	Mr. P. J. Meinardi
Mr. H. B. Storm	

Mr. Thomas Nolan, alternate for Mr. D. J. McNamara and Mr. Lester Bernard, alternate for Mr. P. J. O'Connor were also present. Neither Mr. C. Burns, Mr. J. E. Hastings, Mr. Simons, nor their alternates were present.

In the absence of Mr. D. J. McNamara, the Secretary asked the Committee to elect a chairman pro tem. On a motion by Mr. Meinardi, seconded by Mr. Nolan, Mr. T. B. O'Connor was unanimously elected chairman pro tem by the Committee.

The Chairman called the Meeting to order at 10:37 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Imhoff, the minutes of the 50th Meeting held August 17, 1953 were unanimously approved, as written.

Announcement of deaths reported since last Meeting was made by the Secretary, as per attached listing.

On a motion by Mr. Murray, seconded by Mr. Meinardi, the 54 applications which had been recommended by the Secretary were unanimously approved, as per attached listing.

The Secretary reported that during the month employes on Total and Permanent Disability, as per attached listing, were examined by the Medical Division of the Insurance Department.

On a motion by Mr. Meinardi, seconded by Mr. Nolan, the Refunds of Contributions made on September 2, 1953, Sep-

tember 16, 1953 and to be made on September 30, 1953 were unani-
mously approved as per attached listing.

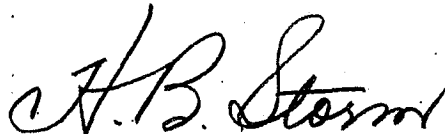
The Secretary read a report of receipts, disbursements,
and investments during the month of August, 1953, as per attached
listing.

The Secretary read the list of Chicago Transit Authority
bills totaling \$1,271.25, and miscellaneous bills totaling \$517.36.
On a motion by Mr. Murray, seconded by Mr. Imhoff, the Committee
unanimously approved payment of these bills.

The Secretary asked that in the absence of Mr. McNamara,
the question regarding the investment of the Retirement Fund into
Chicago Transit Authority Bonds should be held in abeyance until
the next Meeting.

The Secretary also asked that the question regarding
the Special Refund Account of \$20,000 be held in abeyance until
the next Meeting.

There being no further business, on a motion by Mr.
Meinardi, seconded by Mr. Nolan, the Committee unanimously agreed
that the Meeting be adjourned. Meeting adjourned at 10:55 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: OCT 19 1953