

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY BOULEVARD SYSTEM EMPLOYEES
Who are Members of Division 1381

The 3rd Meeting of the Retirement Allowance Committee was held on Wednesday, December 17, 1952, in Room 748 of the Merchandise Mart, and the following were present:

Mr. Doane Clark	Mr. C. B. North
Mr. J. E. Hastings	Mr. Charles V. O'Kane
Mr. E. A. Imhoff	Mr. H. B. Storm
Mr. Robert Lamping	

The Meeting was called to order at 9:45 A.M.

The Secretary read the minutes of the Meeting held November 19, 1952. On a motion by Mr. Imhoff, seconded by Mr. Clark, the minutes of the 2nd Meeting were unanimously approved, as read.

Announcement of deaths since the last Meeting was made by the Secretary, as per attached listing.

The Secretary presented the following applications for early retirement:

James Boyle - South Division Operator #1223
E. S. 9-15-23 - B. D. 6-7-97

Benjamin Newman - South Division Operator
#5193 - E. S. 9-29-24 - B. D. 8-21-96

On motion by Mr. O'Kane, seconded by Mr. Clark, these applications were unanimously approved.

On motion by Mr. Imhoff, seconded by Mr. O'Kane, the refunds of contributions, as per attached listing, were unanimously approved.

Mr. North raised a question regarding the naming of alternates for the union members of the Committee. Mr.


Lamping stated that the alternates have been appointed, but not as alternates for any specific member. Mr. Lamping stated that he will submit to the Committee a listing showing the Committee members and their individual alternates.

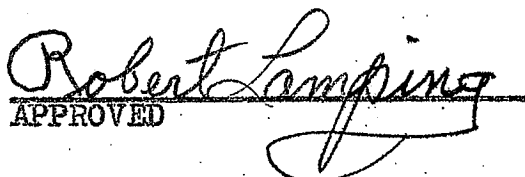
The Secretary raised a question regarding the election of a new Chairman for the Committee. On motion by Mr. Imhoff, seconded by Mr. O'Kane, Mr. Lamping was unanimously re-elected for the ensuing Plan Year.

The Secretary read a letter from the Trustee, dated December 4, 1952, asking for a Certification of Contributions from the employes and the Authority by the Comptroller. The Secretary then read Resolution 52-1, copy of which is attached. On a motion by Mr. Imhoff, seconded by Mr. Clark, the Resolution was unanimously approved, as read.

Mr. North raised a question regarding contributions by Boulevard System Employes who are paid by the Union for time spent on Union business. After a discussion by the Committee, it was agreed that, for the time being, the present system of reporting such contributions to the Authority will continue to be used.

There being no further business, on motion by Mr. Hastings, seconded by Mr. Imhoff, the Committee unanimously approved that the Meeting be adjourned. Meeting adjourned at 10:45 A.M.


SECRETARY
RETIREMENT ALLOWANCE COMMITTEE


APPROVED

JAN 21 1953

DATE