

RETIREMENT PLAN FOR CHICAGO
TRANSIT AUTHORITY EMPLOYEES.

The 29th Meeting of the Retirement Allowance Committee was held on November 19, 1951, in the Secretary's office - 2660 North Clark Street, and the following were in attendance:

Mr. C. J. Burns	Mr. P. J. O'Connor
Mr. J. E. Hastings	Mr. T. B. O'Connor, alternate
Mr. J. H. Finch, alternate	for Mr. R. J. McKinney
for Mr. E. A. Imhoff	Mr. P. L. Simons
Mr. D. J. McNamara	Miss A. A. Sikora, alternate
Mr. P. J. Meinardi	for Mr. H. B. Storm

Neither Mr. T. J. Murray nor his alternate were present.

Chairman McNamara called the Meeting to order at 10:35 A.M.

On motion by Mr. Simons, seconded by Mr. Meinardi, the minutes of the 28th Meeting held on October 15, 1951, were unanimously approved as written.

Miss Sikora reported that Michael Madden, Retirement No. D-336, who had been on Total & Permanent Disability, later resuming work as Janitor at the Devon Station, has been returned to Total & Permanent Disability, effective October 1, 1951.

Miss Sikora reported that Patrick Boyle, Conductor, Badge 14076, Devon Station, who was placed on Total & Permanent Disability May 1, 1951, was reinstated as an Agent on the Rapid Transit Division, effective November 1, 1951.

Miss Sikora advised the Committee of a medical report on Thomas Murphy, Retirement No. 738, in which the doctor states Mr. Murphy has been under his care for chronic alcoholism; and that his wife receives no financial support as the pensioner spends his monthly allotment on liquor. The doctor suggested that Mr. Murphy's

monthly retirement check be mailed directly to his wife. Mr. Hastings advised that we write Mrs. Murphy informing her that all checks are made payable to a pensioner unless he is declared incompetent and a conservator appointed.

Miss Sikora stated that there was nothing to report on Section 22 -- Supplementary Benefits and Contributions (Social Security equivalent).

Mr. Hastings advised that he understood the Wyatt Company had the actuarial figures ready as requested by the Internal Revenue Department and that he would immediately get in touch with them and see that the necessary information is furnished to the Internal Revenue Department, so we can secure a ruling in the very near future.

Announcement of the deaths reported since the last meeting was made by Miss Sikora, as per attached list dated November 19, 1951.

On motion by Mr. P. J. O'Connor and seconded by Mr. C. J. Burns, the 59 applications as per list attached, for retirement to start December 1, 1951, which had been previously reviewed, were unanimously approved.

Michael Coleman, Badge 5366, Kedzie Station, made application for Total & Permanent Disability Retirement Benefits on November 2, 1951. It was moved, seconded and unanimously approved that this application be approved and retirement benefits be made retroactive to November 1, 1951.

Mr. Hastings read a Resolution (copy attached) which he had drawn covering Ironworkers not desiring to participate in Chicago

Transit Authority's Retirement Plan for employes. The Resolution covers the withdrawal of these members as well as the refunding of the one percent paid in lieu of Social Security on annual wages up to \$3,000, from October 1, 1947 to December 31, 1950 inclusive. On motion by Mr. T. B. O'Connor, seconded by Mr. P. J. Meinardi, the Committee unanimously approved the Resolution.

Miss Sikora read a letter to Mr. Ruppe from Mr. McCarter which states that the furloughs granted to W. W. O'Brien and Joseph Butkus of the International Association of Machinists had been granted in error. At the present time, this is being investigated by the Chicago Transit Authority and until such time as a complete report is furnished to the Secretary by the C. T. A., no action will be taken.

On motion by Mr. Meinardi, seconded by Mr. P. J. O'Connor, the Committee unanimously approved the payment of miscellaneous bills totaling \$278.62, as per attached list dated November 19, 1951.

On motion by Mr. Meinardi, seconded by Mr. P. J. O'Connor, the Committee unanimously approved payment of bills received from the Chicago Transit Authority in the amount of \$58,172.25, as per attached list dated November 19, 1951.

On motion by Mr. Meinardi, seconded by Mr. P. J. O'Connor, the Committee unanimously approved a Report of the Receipts, Disbursements, and Investments during the month of October 1951, as per attached list dated November 19, 1951.

Mr. McNamara inquired as to how far along on their accounting were the girls operating Sundstrand Adding Machines for the Retire-

ment Division. The 3 girls are continuing the work which began with June this year, and will soon be assisted by the girl who runs off retirement checks each month. As soon as her machine is equipped with the necessary parts, she will spend approximately 3 weeks out of each month helping maintain the records.

Mr. Meinardi reported that he felt there should be no report on the Special Committee appointed to study the methods and procedures due to the absence of two members of the Committee, namely Mr. Murray and Mr. Storm. He further reported that the Committee would try to get together in the near future.

There being no further business, Mr. Meinardi made a motion for adjournment, seconded by Mr. G. J. Burns. Motion was unanimously approved. Meeting adjourned at 11:15 A.M.



H. B. Storm, Secretary
Retirement Allowance Committee

APPROVED:

Gamuel J. Mc Namara

Dated: Dec. 17, 1951