

RETIREMENT PLAN FOR CHICAGO
TRANSIT AUTHORITY EMPLOYEES.

The 25th Meeting of the Retirement Allowance Committee was held on July 16, 1951, in the Secretary's Office - 79 West Monroe Street - Room 408, and the following were in attendance:

Mr. C. J. Burns	Mr. T. J. Murray
Mr. J. E. Hastings	Mr. P. J. O'Connor
Mr. E. A. Imhoff	Mr. T. B. O'Connor, alternate for Mr. R. J. McKinney
Mr. A. C. Jann, alternate for Mr. P. J. Meinardi	Mr. P. L. Simons
Mr. D. J. McNamara	Mr. H. B. Storm

Chairman McNamara called the meeting to order at 10:35 A.M.

On motion by Mr. Burns seconded by Mr. Simons the minutes of the 24th Meeting held on June 18, 1951, were unanimously approved as written.

The Secretary reported that Carlos Trovillion, Retirement No. D-388, who was granted Disability Allowance on June 1, 1951, had been given work as a switchtender and that his disability allowance was being terminated effective July 9, 1951.

The Secretary announced that Frank Pavek, Retirement No. D-42, who was granted Disability Allowance on October 1, 1947, had become sixty-five (65) years of age on July 5, 1951. He is being transferred to Regular Retirement under No. 4709 effective 8-1-51, and his retirement allowance will be increased to \$70.00 per month effective that date.

Announcement of the deaths reported since the last meeting was made by the Secretary, as per attached list dated July 16, 1951.

On motion by Mr. Burns seconded by Mr. P. O'Connor the fifty-five (55) applications which had been reviewed by the Secretary were unanimously approved.

Mr. Storm called to the attention of the Committee that one (1) of the applications being approved at this meeting was from a "War Emergency" employe who had been confined to a hospital at the time the provisions of the Retirement Plan were extended to the "War Emergency" employes. He further advised the Committee that a number of "War Emergency" employes had refused to pay into the Fund the required contribution for participation in the Plan. The Secretary was of the opinion that the Committee should take some action relative to the elimination of such employes from further consideration. The Secretary advised the Committee that he would prepare a list of the individuals involved in this situation and would report to the Committee at the next meeting.

On motion by Mr. Burns seconded by Mr. P. O'Connor the Committee unanimously approved payment of bills received from the Chicago Transit Authority in the amount of \$47,388.38 and miscellaneous bills in the amount of \$1,056.77, as per attached lists dated July 16, 1951.

The Secretary read a report of the receipts, disbursements, and investments during the month of June, 1951, as per attached list dated July 16, 1951.

The Secretary reported to the Committee that he had been unable to secure personnel information which the Wyatt Company required for its Actuarial Survey in the form in which such data could be used. He said that he felt that the Committee

should develop its own card file containing data covering each active employe's date of birth, date of employment, and his annual rate of past service compensation, since the existing records required that many statistics be developed on a manual basis rather than through a machine operation. The Committee discussed the various methods of keeping records. On motion by Mr. Hastings seconded by Mr. Murray the Committee authorized the Secretary to request advice from the Wyatt Company relative to this problem and authorized the Chairman to appoint a Committee of three (3) to work with the Wyatt Company and report to the Committee at the next meeting. The Committee of three (3) is to include the Secretary, the Comptroller's office, and the labor organizations.

The Secretary advised the Committee that he had received several requests from officials of the Machinists Union and (1) from the Electrical Workers Union for clarification of their status under the Retirement Plan. He further stated that he would like the authorization of the Committee to inform the individuals concerned that their request would be taken under consideration and a decision reached at the next retirement meeting. The Secretary stated that he would prepare the history on these cases and request a legal opinion from Mr. Hastings and Mr. Zimring. The Committee was in unanimous approval of such action.

Mr. Storm advised that Roy T. Olson, whose application for Disability Retirement was considered at the last meeting, had proven with correspondence from the Veterans Administration

that he was not receiving a Disability Allowance from the govern-
ment for a service-connected disability. In the opinion of the
Secretary he is eligible for a Disability Allowance.

There being no further business Mr. P. O'Connor made a
motion for adjournment seconded by Mr. T. O'Connor. Motion
was unanimously approved. Meeting adjourned at 11:40 A.M.

H. B. Storm - for
H. B. Storm, Secretary
Retirement Allowance Committee

APPROVED:

Daniel J. McNamee
Dated: *8-20-57*