

#69

CHICAGO SURFACE LINES EMPLOYEES' RETIREMENT PLAN

A Special Meeting of the Retirement Allowance Committee of the Chicago Surface Lines Employees' Retirement Plan was held on Wednesday, February 5, 1947, at 11:00 A.M. in Room 1422, 231 So. LaSalle Street. All the Committee members or their alternates were contacted February 4, 1947 by telephone, and the following members of the Committee were in attendance:

- | | |
|--------------------|-------------------|
| Mr. J. V. Sullivan | Mr. L. S. Bernard |
| Mr. H. B. Storm | Mr. John Devane |
| Mr. S. D. Forsythe | Mr. E. Bedore |
| Mr. W. A. Hall | |

Neither Mr. Manning nor his alternate was able to be present.

AWARD OF BOARD OF ARBITRATION

The Secretary presented to the Committee the Award of Board of Arbitration in the matter of Arbitration between the Chicago Surface Lines and Division 241, dated January 23, 1947, and a discussion was held regarding employees who may become totally and permanently disabled off duty. The question also arose regarding the selection of a physician to examine and re-examine those who may become totally and permanently disabled.

LETTER FROM MR. J. E. SULLIVAN

The Secretary reported that a letter dated February 4, 1947 was received from Mr. J. E. Sullivan, Chairman of the Joint Board of Management and Operation of the Chicago Surface Lines, and this letter was read to the Committee. A copy of the letter is attached hereto.

LETTER FROM SECRETARY

A letter was also read to the Committee from the Secretary which requested that the Committee allow the Secretary to inform the Company and the employees, through their representatives, that the Committee has fixed a 1% contribution to the

Fund by all employees covered by the Plan, for the calendar year beginning January 1, 1947. A copy of this letter is attached hereto.

The question arose whether or not the effective date of this 1% deduction should be January 1, 1947 or January 4, 1947. Mr. Flaherty was called in and it was his opinion that the effective date should be January 1, 1947 for the 1% deduction for the calendar year of 1947. Mr. Devane made a motion seconded by Mr. Bedore that the 1% deduction should become effective January 1, 1947. Mr. Sullivan called for a vote of the Committee on this motion and it was carried unanimously. The Special Retirement Allowance Meeting adjourned at 12:17 P.M.

Respectfully Submitted,

J. B. Storm
Secretary

Approved:

John Devane
W. Kelly
W. H. Hall
J. B. Storm

D. A. Manning
M. Joseph
E. G. Bedore
Lester S. Bernard

WAA: bm