

CHICAGO SURFACE LINES EMPLOYEES' RETIREMENT PLAN

The 40th meeting of the Retirement Allowance Committee of the Chicago Surface Lines Employees' Retirement Plan, was held on Monday, September 18, 1944, at 11:00 A.M., in Room 1422, 231 S. La Salle Street. The following members of the Committee, in addition to Mr. H. C. Kelly, Alternate for Mr. Sullivan, were in attendance:

Mr. John Devane	Mr. W. A. Hall
Mr. S. D. Forsythe	Mr. J. J. Murphy
Mr. W. F. Gill	Mr. H. B. Storm

Neither Mr. Manning nor his Alternate were able to be present.

Committee Meeting Minutes

The minutes of the 39th meeting of the Retirement Allowance Committee, held on August 21, 1944, were approved as read.

Estimate of Future Retirement Deductions

As per Committee's request at the last meeting, the Secretary prepared an estimate of contributions and expenditures to the Fund for the calendar year 1944, copy of which is attached. Inasmuch as the Company will not be called on to spend over \$300,000 during the calendar year 1944, it was the concensus of opinion of the complete committee that the employes' contribution could not be increased (See Article VI of the Chicago Surface Lines Employees' Retirement Allowance Plan).

Annual Audit

The Annual Report and Annual Audit was read to the Committee and unanimously accepted. Copies to be made and distributed to members of the Committee and all represented Unions. Copy of the Report is to be attached for record purposes.

Deaths

The Secretary reported that the following retired employes had passed away since the last meeting:

<u>Name</u>	<u>Date of Death</u>	<u>Last Check Made Payable to:</u>
Daniel J. Keating	4/23/44 ✓	Catherine Keating
John Kett	7/3/44	Ellen Marie Kett
Edward C. Peterson	9/4/44	Henrietta Finlay
William B. Whitney	9/7/44	Ada Whitney
John Rowley	9/13/44	Anna Rowley

This makes a total of 140 deaths to date.

Applications for Retirement

The following retirement applications were presented to the Committee at this meeting, as per attached List No. 36:

Fourteen from the Transportation Department, three from the Shops and Equipment and four from the Track Department. All applications were approved. This makes a total of 1125 applications approved to date.

Next Meeting

Mr. Storm stated that the next meeting of the Retirement Allowance Committee would be held on October 16, 1944, at 11:00 A.M.

The meeting was adjourned at 11:50 A.M.

Respectfully submitted,

H. B. Storm
Secretary

APPROVED:

H. J. Murphy

D. A. Manning

John J. Murphy

John Devane

William T. Gill

W. H. [unclear]

J. V. Sullivan

H. B. Storm