

CHICAGO SURFACE LINES EMPLOYEES' RETIREMENT PLAN

The 36th meeting of the Retirement Allowance Committee of the Chicago Surface Lines Employees' Retirement Plan, was held on Monday, July 17, 1944, at 11:00 A.M., in Room 1422, 231 S. La Salle Street. The following members of the Committee, in addition to Mr. R. J. McKinney, Alternate for Mr. Hall, were in attendance:

Mr. John Devane	Mr. D. A. Manning
Mr. S. D. Forsythe	Mr. J. J. Murphy
Mr. W. F. Gill	Mr. H. B. Storm
Mr. J. V. Sullivan	

Committee Meeting Minutes

The minutes of the 30th meeting of the Retirement Allowance Committee, held on June 19, 1944, were approved as read.

New Alternate

The Secretary read to the Committee a letter addressed to the Chairman by Mr. Hall, appointing Mr. R. J. McKinney as Alternate for Mr. Hall to replace Mr. J. B. O'Connell, deceased.

New Income Tax Withholding Certificate

Mr. Storm stated that he had written to the Company General Counsel on June 22, 1944 asking for an opinion as to how the Federal Individual Income Tax Act, which becomes effective January 1, 1945, will affect payments under the Retirement Plan. Mr. Flaherty, the General Counsel, stated in part that each employe must file a new withholding exemption certificate and claim at least one exemption. If he does not file an exemption certificate, or if he files a certificate and claims no exemption, the withholding tax will apply.

Deaths

The Secretary reported that the following retired employes had passed away since the last meeting:

<u>Name</u>	<u>Date of Death</u>	<u>Last Check Made Payable to:</u>
Charles DeRidder	7/12/44	Marie DeRidder

This makes a total of 125 deaths to date.

Applications for Retirement

The following retirement applications were presented to the Committee at this meeting, as per attached List No. 34:

Thirteen from the Transportation Department and three from the Shops and Equipment Department. All applications were approved. This makes a total of 1090 applications approved to date.

Next Meeting

Mr. Sullivan stated that the next meeting of the Retirement Allowance Committee would be held on August 21, 1944, at 11:00 A.M.

The meeting was adjourned at 11:30 A.M.

Respectfully submitted,

*O. B. Storm*  
Secretary

APPROVED:

<i>John J. Murphy</i>	<i>Coakley</i>
<i>T. H. Shaughnessy</i>	<i>McCurry</i>
<i>John Devane</i>	
<i>William T. Giel</i>	