

CHICAGO SURFACE LINES EMPLOYEES' RETIREMENT PLAN

The ninth meeting of the Retirement Allowance Committee of the Chicago Surface Lines Employees' Retirement Plan was held on Monday, February 16, 1942, at 10:00 A.M., in the Board Room, Room 1487, 231 S. La Salle Street. The following members of the Committee and Mr. A. F. O'Brill, Alternate for Mr. D. A. Manning, were in attendance:

Mr. John Devane	Mr. T. H. Shaughnessy
Mr. W. F. Gill	Mr. D. E. Sterling
Mr. W. A. Hall	Mr. H. B. Storm
Mr. J. V. Sullivan	

Financial Statement of Fund

A statement of the contributions to and expenditures from the Fund since June, 1941 was read to the Committee by Mr. Storm, as follows:

		<u>Provisions for the Plan</u>			<u>Payments</u>
		Deducted from Employees <u>Less Refunds</u>	C. S. L. <u>Provision</u>	<u>Together</u>	<u>Amount</u>
June	1941	\$10,272.94	\$22,250.00	\$32,522.94	\$ --
July	"	13,992.44	22,250.00	36,242.44	--
August	"	13,270.80	10,500.00	23,770.80	2,404.29
September	"	12,783.29	18,333.33	31,116.62	7,046.02
October	"	13,086.18	18,333.33	31,419.49	10,336.14
November	"	12,105.46	18,333.34	30,438.80	13,800.08
December	"	12,907.31	18,333.33	31,240.64	16,000.00
January	1942	<u>12,642.41</u>	<u>18,333.33</u>	<u>30,975.74</u>	<u>17,989.13</u>
		\$101,060.81	146,666.66	\$247,727.47	\$67,575.66

Check Endorsements

The Secretary reported that the endorsements of the Retirement checks for the month of December, 1941 were compared with the signature slips and all were found to correspond with the exception of ten who will be notified to endorse their checks properly by a note attached to the next check.

Re-instate-  
ment to  
duty

The application of Charles Hochstadt, retired, for re-instatement to his former duties as a Conductor was reviewed by the Committee and after some discussion it was decided that he be allowed to return to duty subject to approval by the doctors. The Committee suggested that the Secretary so notify the department head by letter. In the event that Mr. Hochstadt is unable to pass the physical examination, his status as a retired employe will not change.

Requested  
Retirements

Subsequent to the Committee's approval of the suggestion made at the last meeting that those retirements that are requested be so noted on the application, the Secretary notified all department heads to that effect.

Applica-  
tions for  
Retirement

A request for complete cancellation of his application was presented by Walter E. Yost whose application was not approved by the Committee at the last meeting because of insufficient proof of date of birth. The Committee agreed to accept the request.

Re-application for retirement was made by Lawrence D. Costello whose application was rejected at the meeting of November 17, 1941 as it was the Committee's opinion that he had not reached his 65th birthday. The application was again rejected even though the Social Security Board has accepted him as being 65 years of age.

The following retirement applications were presented to the Committee at this meeting, as per attached List No. 5.

18 from the Transportation Department and one from the General Counsel, all of which were approved:

Next Meeting

Mr. Sullivan stated that the next meeting of the Committee would be held on Monday, March 16, 1942, at 10:00 A.M.

The meeting was adjourned at 11:05.

Respectfully submitted,

A. P. Storm  
Secretary

APPROVED:

D. A. Manning

Wm. L. Gill

John Devane

Ronald B. Sterling

W. S. Swann

A. P. Storm

W. A. Keel

W. A. Keel