

CHICAGO SURFACE LINES EMPLOYES' RETIREMENT PLAN

The fifth meeting of the Retirement Allowance Committee of the Chicago Surface Lines Employes' Retirement Plan was held on Monday, October 20, 1941, at 10:00 A.M., in the Board Room, Room 1487, 231 S. La Salle Street. The following members of the Committee were in attendance:

Mr. John Devane	Mr. T. H. Shaughnessy
Mr. W. F. Gill	Mr. D. E. Sterling
Mr. W. A. Hall	Mr. H. B. Storm
Mr. D. A. Manning	Mr. J. V. Sullivan

Third Retirement Allowance Payment

Mr. Sullivan reported that the Continental Illinois Bank and Trust Company still has not qualified as Trustee but he thought that some agreement would be reached before the end of the month; however, if they do not, the Company will pay the next retirement allowances on October 31, 1941 under the same conditions as the previous two payments.

Unemployment Insurance

Mr. Storm stated that since the last meeting he has had a conversation with Mr. Martin P. Durkin, Director of Labor for the State of Illinois, and he put forth the following opinion in regard to Unemployment Insurance: He said that an employe who voluntarily retires, automatically makes himself unavailable for other work inasmuch as there is no reason why he could not perform his regular work, therefore, he is ineligible for benefits. Mr. Durkin also stated that employes who are sick at the time they retire are unavailable for work because they are unable to do work of any description. It would seem, from the opinion given by Mr. Durkin,

that practically all of the employes who voluntarily retire are not qualified for unemployment insurance.

List of
Approved
Applica-
tions

Mr. Sterling said that he and the other Association members have received numerous inquiries after the meetings as to what employes had been approved for retirement allowances but they were unable to remember all of the applications presented at the meetings, therefore, Mr. Sterling asked that a list of the approved applications be sent to the Association members as soon as possible after a meeting. The Committee decided that a list should be mailed to the homes of the Division 241 members and that the list would form a part of the regular minutes of the meeting.

Resolution

The following resolution was passed by the Committee in regard to the presentation of applications by employes:

"Application for Retirement must be in the Secretary's office on or before the 14th of the month preceding the month retirement is to become effective."

This resolution, in the form of a bulletin, to be sent to all departments and to be posted in the Surface Service Magazine and in the Union Leader.

Applica-
tions for
Retirement

The following retirement applications were presented to the Committee at this meeting and approved, as per attached List

No. 1:

64 from the Transportation Department, 26 from the Shops and Equipment Department, 7 from the Track Department, 2 from the Utility Department and one from the Schedules Department.

Designa-
tion of
next
Meeting

Mr. Sullivan suggested that the next meeting of the Committee be held on Monday, November 17, 1941, subject to change in the event anything special arises.

The meeting was adjourned at 11:40 A.M.

Respectfully submitted,



Secretary, Retirement
Allowance Committee

APPROVED:

D. A. Manning
William F. Hill
John Devore
Ronald E. Sterling
J. Sullivan
H. B. Storm
W. J. Hall
J. H. Shaugency

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