

CHICAGO SURFACE LINES EMPLOYEES' RETIREMENT PLAN

The third meeting of the Retirement Allowance Committee of the Chicago Surface Lines Employees' Retirement Plan was held on Wednesday, August 27, 1941, at 2:00 P.M., in the Board Room, Room 1487, 231 S. La Salle Street. The following members of the Committee were in attendance:

Mr. John Devane	Mr. D. E. Sterling
Mr. W. F. Gill	Mr. H. B. Storm
Mr. W. A. Hall	Mr. J. V. Sullivan
Mr. T. H. Shaughnessy	

First Retirement Allowance Payment

Mr. Sullivan opened the meeting with the statement that there has been a delay in getting the Continental Illinois Bank and Trust Company of Chicago to accept the Trusteeship because of legal obstacles. This would mean that the thirty-five employees whose applications had been approved for payment on August 30, 1941 would not receive their Retirement Allowances on that date; however, Mr. Sullivan said, the Company has consented to pay the amount of \$2,404.29 with the understanding that the Company is to receive credit for the money spent at the time its first contribution is turned over to the Trustee. The Retirement Allowances will be issued on regular Company vouchers and sent to the employees by U.S. Mail. This move on the part of the Company met with the unanimous approval of the entire Committee.

At this point, Mr. Sterling said that he had received numerous praises from fellow employees on the manner and rapidity with which the Committee is handling the initial applications.

CSL Con-
tribution
heck

At the last meeting of the Committee, a Chicago Surface Lines' voucher in the amount of \$44,500.00, covering the Company's contribution to the Fund, was certified for deposit to the Plan's account with the Trustee but inasmuch as the Continental Illinois Bank and Trust Company has not qualified, the Chairman asked for a motion that the certification be rescinded and the voucher destroyed. Mr. Gill made the motion, seconded by Mr. Hall, and it was unanimously agreed to by the Committee.

Mr. Gill put the following matter before the Committee: He said that Division 241 Credit Unions make loans to employees eligible for retirement and that they insure those loans, but the insurance company will not insure a loan to a man when he retires, therefore, the Credit Unions would like to be notified who the men are who are making application so that they can make arrangements on the loans. Mr. Hall brought out that the Stationmasters are immediately notified of any men making application and it should be up to the Credit Unions to ask the Stationmasters for this information, which was the concensus of opinion of the remaining members of the Committee.

Board of
Arbitration
Clause

In regard to Part B, Article 3, of the Retirement Agreement, covering the Board of Arbitration, Mr. Gill said that it was acceptable to Division 241 to insert the following clause in the contract covering the other Unions:

"If any question is submitted for arbitration on behalf of an employe not a Member of Division 241, the second Member of the Board of Arbitration shall be chosen by the Local Officers of the Union to which that employe belongs."

Refund
Resolution

Following the proposal by the Secretary at the last meeting that refunds be paid by the Company at the time the employes leaving the service of the Company receive their last salary check or make settlement with their respective departments, a resolution was read by the Secretary providing that the Retirement Allowance Committee accept from the Chicago Surface Lines assignments from its employes of refunds due them from the Retirement Fund and that they be grouped together and certified to the Trustee by the Committee once each month for reimbursement to the Company. Mr. Storm also read a form to be signed by the employe acknowledging receipt of refund and assigning refund due to him from the Retirement Fund to the Company. Mr. Storm felt that the Trustee would accept the resolution without question and that it also was not inconsistent with the terms of the Retirement Agreement. The resolution was approved by the Committee and signed in duplicate by those members present. Copy to be attached, hereto, for record purposes.

Applica-
tions for
Retirement

The following retirement applications were presented to the Committee at this meeting:

17 from the Transportation Department, all of which were approved, four from the Shops and Equipment Department, which were approved, three from the Track Department, which were approved, and two from the Material and Supplies Department which were also approved. The names of the employes and the action taken on each individual case appear as follows:

TRANSPORTATION DEPARTMENT

<u>Name</u>	<u>Badge No. & Division</u>	<u>Action Taken</u>
John J. Harazin	4390-10N	This case was presented

TRANSPORTATION DEPARTMENT

(Cont'd.)

to the Committee at the last meeting but was not approved since it was decided he must produce proof of age. It was again presented with sufficient proof to satisfy the Committee that he meets the age requirement and it was subsequently approved.

Shilch R. Mills	7809-7	Approved
John O'Donnell	4007-2	Approved
Swan Larson	7721-7	Approved
James J. Fleming	3147-2	Approved
August Williamson	7488-6B.I.	Approved
William F. Oestermeyer	3481-4	Approved
Max G. Gradows	8863-8	Approved
Samuel A. Dugan	8489-2	Approved
John F. Alm	6203-5	Approved
William B. Barrar	8637-6L	Approved
Edwin J. Lynk	1766-3	Approved
John T. Carney	3429-4	Approved
Martinus S. Fensholt	2457-3	Approved
Albert R. White	1172-4	Approved
Carl J. Johnson	5325-7	Approved
Fred Oelschlegel	8545-4	Approved

SHOPS & EQUIPMENT DEPARTMENT

<u>Name</u>	<u>Pay. No. & Div.</u>	<u>Action Taken</u>
Herman Pott	1593-SS	This case was again presented to Committee with proof of age and approved after not having been approved at the last meeting due to doubt of date of birth.
Elmer A. Colson	1136-SS	Approved
John Vogt	3464-8	Approved
Albert G. Peterson	1353-SS	Approved

TRACK DEPARTMENT

<u>Name</u>	<u>Payroll No.</u>	<u>Action Taken</u>
Adam Gasparovic	6665	Approved
Frank Lombardo	10546	Approved
Joseph Martarana	13335	Approved

MATERIAL & SUPPLIES DEPARTMENT

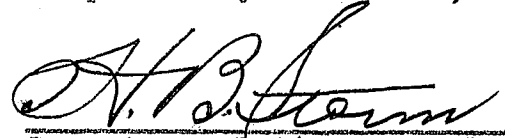
<u>Name</u>	<u>Payroll No.</u>	<u>Action Taken</u>
Thomas J. Nolan	1864	Approved
Lyman G. Van Horn	1855	Approved

Designation of next Meeting

Mr. Sullivan suggested that the next meeting of the Retirement Allowance Committee be subject to call and that members be notified by mail as to the exact date, which was agreed to by the Committee.

The meeting was adjourned at 3:05 P.M.

Respectfully submitted,



Secretary, Retirement Allowance Committee

APPROVED:

D. A. Manning
William F. Gill
John Deane
Ronald Sterling
W. Sulmon
H. B. Starn
W. H. [unclear]
J. H. Shaughnessy

WWS