

CHICAGO SURFACE LINES EMPLOYES' RETIREMENT PLAN

The first meeting of the Retirement Allowance Committee of the Chicago Surface Lines Employes' Retirement Plan was held on Friday, August 15, 1941, at 10:00 A.M. in the Board Room, Room 1487, 231 S. La Salle Street. The following members of the Committee, in addition to Mr. C. W. Chase and Mr. J. J. Kehoe and Mr. D. J. McNamara of Division 241 were in attendance:

Mr. John Devane	Mr. D. E. Sterling
Mr. W. F. Gill	Mr. H. B. Storm
Mr. W. A. Hall	Mr. J. V. Sullivan
Mr. T. H. Shaughnessy	

Mr. Chase, in opening the meeting, gave a resume of the Retirement Plan and the hopes that he had for the great good that it will do the employes of the Surface Lines. He further stated that this Committee should have no trouble in administering the Plan if there was a will toward a common goal, which he felt the Committee had. Mr. Chase reported that the Association had suggested the Continental Illinois Bank and Trust Company of Chicago to act as Trustee under the Plan. He said this suggestion was satisfactory to the Company and the Joint Board of Management and the Continental Illinois Bank and Trust Company had been notified and acceptance had been received.

Election
of
Officers

Mr. Chase at this time said that one of the first things under the Plan was the election of a permanent Chairman and

Secretary. He called for nominations for Chairman of the Committee and Mr. Hall nominated Mr. Sullivan for Chairman and same was seconded by Mr. Gill. No further nominations were submitted and the nominations were considered closed. Mr. Sullivan was unanimously elected Chairman. The meeting was then turned over to Mr. Sullivan, Chairman, who called for nominations for Secretary. Mr. Gill nominated Mr. Storm and Mr. Sterling seconded same. No further nominations were received and nominations were declared closed and Mr. Storm was unanimously elected.

Committee Meetings

Mr. Sullivan suggested that future regular meetings of the Retirement Allowance Committee be held on the third Monday of each month at 10:00 A.M., which was agreed to by the Committee.

Certifications to Trustee

A resolution granting the Chairman and Secretary the power to act for the Committee and sign all necessary certificates to the Trustee was read by Mr. Storm, approved and signed by members of the Committee. Copy to be attached, hereto, for record purposes.

Temporary Employee Census Card Form

The Temporary Employee census card, heretofore used by the Insurance Department for temporary employees who do not come under the Chicago Surface Lines insurance benefits, was reviewed by the Committee with the suggestion that this temporary card have added to it waiver of benefits under the Chicago Surface Lines Employees' Retirement Plan and be used as defining a temporary employe as called for under

Part C of Article 1 of the Chicago Surface Lines Employees' Retirement Plan. This met with the approval of the entire Committee and was therefore adopted. Copy to be attached, hereto, for record purposes.

Total and Permanent Compensation Cases

The Chairman submitted to the group the following: Passage of a regulation that a Total and Permanent Disability Retirement Allowance should not be granted to an employe injured on the job until he is classed as a Total and Permanent case under regulations covering the Workmens Compensation Act and is also declared unfit for service with the Company. Mr. Kehoe felt that there was no need for passing such a regulation as this was the intent of Article 8 of the Chicago Surface Lines Employees' Retirement Plan.

Employes Becoming Eligible in middle of month

In regard to those employes who become eligible for Retirement in the middle of the month, it was decided that retirement payments would be covered in accordance with Article 11 of the Chicago Surface Lines Employees' Retirement Plan.

Approval of Applications

The following question was put to the Committee by the Secretary: Should the Committee approve applications as eligible for retirement when such applications are found to meet length of service and age requirements, although at the time of presentation to the Committee full details of the first monthly payment or part monthly payment cannot be figured due to the employe working or drawing sick

insurance, or should the application be held until all details can be presented to the Committee? It was agreed by the Committee, unanimously, that the application should be submitted immediately and if the employe is eligible under the age and length of service requirements, he should be notified immediately that his application has been accepted. The rest of the detail to be worked out later by the Chairman and the Secretary and brought up at the next meeting for final approval by the Committee for record purposes only. This will enable all employes to immediately file application for Social Security without any penalty.

Determination of Age

Mr. Sullivan raised the question of determining an employe's correct age and Mr. Kehoe suggested that the Company records be used and if there is any doubt as to the Employe's age, it necessarily must be the Employe's duty to establish proof satisfactory to the Committee.

Committee Meeting Minutes

Mr. Sullivan brought up the matter of distribution of copies of minutes of Committee meetings and it was agreed that each member of the Committee should receive a copy, the copies to Mr. Devane, Mr. Sterling and Mr. Gill to be mailed directly to their homes. Mr. Kehoe and Mr. McNamara requested that one copy be mailed to them at Division 241 headquarters.

Applications for Retirement

Because of the great number of applications which had accumulated, it was decided not to review each case individually but to pass all cases now on hand that were in order.

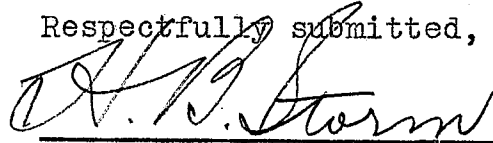
110 applications from the Transportation Department, 14 from the Shops and Equipment Department, six from the Track Department and two from the Building Department were approved by the Committee, as per separate lists attached hereto.

Designation of next Meeting

Mr. Sullivan suggested that the next meeting of the Retirement Allowance Committee be held on Wednesday, August 20, 1941, at 2:00 P.M., which suggestion was unanimously agreed to by the Committee.

The meeting was adjourned at 11:40 A.M.

Respectfully submitted,



Secretary, Retirement Allowance Committee

Approved:

William F. Hill
D. A. Manning
John Devane
Donald C. Sterling
J. V. Sullivan
W. A. ...
W. H. ...

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