

Retirement Plan for CTA Employees Board of Trustees Meeting

August 28, 2025, 9:30 a.m. at Northern Trust
Conference Room, 1st Floor, 50 S Lasalle, Chicago, IL;

and

Via Microsoft Teams Videoconference; *and by phone*
[+1 469 208-1810](tel:+14692081810); Conference ID: 368 800 288#

AGENDA

- 1. Call to Order**
- 2. Roll Call**
- 3. Consideration of the Minutes of the July Regular Meeting**
- 4. Public Comment**
- 5. Investment Committee Issues**
 - a. Market Overview
 - b. Flash Report, July 2025
- 6. Summary of Litigation**
- 7. Old Business**
 - a. Status of Software Upgrade
 - b. Investment Consultant RFP Update
 - c. Review of Actuary Report and Options
 - Approval of 2024 Valuation
 - Potential action regarding Rate of Return
 - d. Update of Budget (vs Actual)
- 8. General Administration Committee Issues**
 - a. Approval of Benefits and Invoices
 1. Announcements of deaths reported since last meeting
 2. Presentation of pre-retirement allowances for approval
 3. Presentation of new retirement applications for approval
 4. Substitution of Earnings
 5. Return to Work from Disability Allowances
 6. Retirement Applications Revoked
 7. Elections of Deferred-Vested Benefits
 8. Presentation of Death Benefits for Ratification
 9. Presentation of Refunds of Contributions for Ratification
 10. Presentation of Bills and Remittances for Approval
 11. Educational Conferences
- 9. New Business**
- 10. Executive Session**
 - a. Appeals
 - b. Internal Control Issues
- 11. Adjournment**