

**Meeting of the Retiree Health Care Trust**  
**Board of Trustees**  
September 4, 2014

**Meeting Minutes**

A special meeting of the Board of Trustees of the Retiree Health Care Trust (“RHCT”) was held on September 4, 2014 at 101 North Wacker Street, on the 4th Floor, at 9:30 a.m.

The following members were present:

Joan Coogan, Chair  
Javier Perez  
Joseph Burke  
Christopher Kasmer  
Robert Kelly  
Paul Sidrys  
Omar Brown

John Kallianis was present as Executive Director, and James O’Connell was present as General Counsel for the Retirement Plan. Appearing on behalf of the ATU-appointed Trustees was Anita Tanay, of Jacobs, Burns, Orlove and Hernandez. Appearing on behalf of the CTA-appointed Trustees was James Daley, of Jackson Lewis, PC.

Also present were Ruth Donahue, Nichole Zatt, and Barbara Zaveduk of The Segal Company, and Carl Haymore, Eric Dixon and Troy Brown

Barbara Zaveduk referred the Trustees to charts that show some potential rates for 2015, and answered Trustee questions. The Trustees discussed the best approach for setting 2015 rates, and asked for additional projections, which were provided through an interactive computer program.

On motion by Mr. Kelly, seconded by Mr. Perez, the Trustees voted to adopt the rates set forth in Illustration 5.

Ms. Donahue updated the Trustees on the discussions with Humana, advising that it had orally agreed to a waiver of the fee for file transfers on utilization and costs, and to adjust any increase for 2016 so as not to exceed the difference between the percentage tied to the Humana guarantee and the percentage actually enacted by CMS. She added that she is confident that the conditions will be finalized as requested.

On motion by Mr. Kasmer, seconded by Paul Sidrys, the Trustees voted to adjourn the meeting.

