

Meeting of the Chicago Transit Authority Retiree Health Care Trust
April 24, 2014

Meeting Minutes

A regular meeting of the Board of Trustees of the Chicago Transit Authority Retiree Health Care Trust (“RHCT”) was held on April 24, 2014 at One North Franklin Street, on the 24th Floor. The Chair and Executive Director were present.

A roll call was taken. The following members were present:

Joan Coogan, Chair
Javier Perez, Jr., Secretary
Joseph J. Burke
John Burkard as an alternate for Christopher Kasmer
Robert Kelly
Paul Sidrys
Omar Brown

James O’Connell was present as General Counsel for the Retirement Plan. Appearing on behalf of the ATU-appointed Trustees was Anita Tanay, of Jacobs, Burns, Orlove and Hernandez. Appearing on behalf of the Regional Transit Authority-appointed Trustee was Daniel Salemi of Franczek Radelet, PC. David Novak of Schuyler Roche & Crisham appeared on behalf of the CTA-appointed Trustees.

Also present were Ivory Day of Gray & Company, and Mitch Bramstaedt and Barb Zaveduk of The Segal Company.

On a motion by Mr. Perez, seconded by Mr. Burke, the Board approved the proposed minutes for the March 2014 regular meeting.

Administrative Subcommittee

On motion by Mr. Perez, seconded by Mr. Sidrys, the Board approved the bills and remittances submitted.

Investment Subcommittee

Mr. Day provided updated flash report on the plan's performance, and advised that assets as of April 22, 2014 were \$705,143,078.77.

Old Business

Mr. Kallianis reported that he will be scheduling the payroll audit subcommittee of the RHCT for another meeting in the near future.

Mr. Bramstaedt provided an update of the timeline for bids for the RHCT providers.

Mr. O'Connell advised that a request for a Certificate of Importance had been filed on behalf of the RHCT with the Appellate Court in the Matthews case.

On motion by Mr. Kelly, seconded by Mr. Burke, the Board voted to adjourn the meeting.