

**Meeting of the Chicago Transit Authority Retiree Health Care Trust**  
October 24, 2013

**Meeting Minutes**

A regular meeting of the Board of Trustees of the Chicago Transit Authority Retiree Health Care Trust (“RHCT”) was held on October 24, 2013 at One North Franklin Street, on the 27th Floor. The Chair and the Executive Director were present.

A roll call was taken. The following members were present:

Javier Perez, Jr., Chair  
Joan Coogan  
Joseph J. Burke  
Christopher Kasmer  
Robert Kelly  
Paul Sidrys  
Omar Brown

James O’Connell was present as General Counsel for the Retirement Plan. Appearing on behalf of the ATU Union-appointed Trustees was Tiffany Reeves, of Jacobs, Burns, Orlove and Hernandez. Appearing on behalf of the Regional Transit Authority-appointed Trustee was Andrew Malahowski of Franczek Radalet, PC and John Doerrer of John A. Doerrer and Associates, PC. James Daley of Schuyler Roche & Crisham appeared on behalf of the CTA-appointed Trustees.

Also present was Ivory Day of Gray & Company.

On a motion by Mr. Sidrys, seconded by Mr. Burke, the Board approved the proposed minutes for September 2013, with the correction noted with respect to Mr. Novak’s name.

**Administrative Subcommittee**

On a motion by Mr. Burke, seconded by Mr. Sidrys, the Board approved the bills and remittances submitted.

**Investment Subcommittee**

Mr. Kallianis reported that the large cap value responses to the RFP are due back on October 25, 2013. The plan is for a summary of the responses to be provided to the Investment Subcommittee and the Committee will come up with a short list, so interviews can be conducted.

Day provided an update on the market, answered Trustee questions, and reported that assets as of October 21, 2013 were \$713,362,728.38.

**Old Business**

Mr. Perez requested that Legacy be asked to present its report to the RHCT next month, as it will for the Retirement Plan.

Mr. Kallianis noted that open enrollment meeting is scheduled for November 5, 2013.

**Executive Session**

On motion by Mr. Kelly, seconded by Mr. Burke, the Trustees voted unanimously to conduct an executive session regarding potential litigation.

**Open Session**

On motion by Mr. Kelly, seconded by Mr. Sidrys, the Board voted to adjourn the meeting.