

## **Meeting of the Chicago Transit Authority Retiree Health Care Trust**

January 24, 2013

### **Draft Meeting Minutes**

A regular meeting of the Board of Trustees of the Chicago Transit Authority Retiree Health Care Trust (“RHCT”) was held on January 24, 2013 at One North Franklin Street, on the 27th Floor. The Chair was present.

A roll call was taken. The following members were present:

Joan Coogan, Chair  
Carlos Acevedo as an alternate for Joseph Pass  
Joseph J. Burke  
Christopher Kasmer  
Robert Kelly  
Paul Sidrys  
Larry Owens

James O’Connell was present as General Counsel for the Trust. Anita Tanay of Jacobs, Burns, Orlove & Hernandez was present on behalf of the Union appointed Trustees. Present on behalf of the Regional Transit Authority appointed Trustee were Andrew Malahowski of Franczek Radalet and John Doerrer. James Daley of Schuyler Roche & Crisham was present on behalf of the CTA Trustees. Also present were Ruth Donahue of The Segal Company, Ivory Day of Gray & Company, and David Dorfman of Group Administrators.

On a motion by Mr. Kelly, seconded by Mr. Kasmer, the Board approved the proposed minutes for December 20, 2012.

### **Administrative Subcommittee**

On a motion by Mr. Kasmer, seconded by Mr. Acevedo, the Board approved the payment of the General Administration Subcommittee bills submitted.

At this point in the meeting, Mr. Perez replaced Mr. Acevedo as the acting trustee for Local 241.

On motion by Mr. Kelly, seconded by Mr. Perez, the Board approved splitting with the Retirement Plan the cost of Robert Kelly and Eric Dixon, and any other trustees that want to go, attending the fall seminar the International Foundation of Employee Benefit Plans.

### **Investment Subcommittee**

Mr. Day provided a report, advising that the RHCT had \$661,344,158.65 in assets as of January 21, 2013.

## **Old Business**

Mr. O'Connell reported that upon conclusion of the final meetings Legacy is completing with the parties, a draft report on the payroll audit will be submitted to the trustees.

Mr. Dorfman responded to trustee questions concerning the latest reports on utilization of the RHCT plans, and indicated he would provide additional information in February.

## **Selection of Chair and Secretary**

On motion by Ms. Coogan, seconded by Mr. Kasmer, Javier Perez was elected Chair of the RHCT Board of Trustees. On motion by Mr. Perez, seconded by Mr. Sidrys, Ms. Coogan was elected Secretary of the Board of Trustees.

On motion by Mr. Burke, seconded by Mr. Kasmer, the meeting was adjourned.