

Meeting of the Chicago Transit Authority Retiree Health Care Trust

July 26, 2010

Approved Meeting Minutes

A regular meeting of the Board of Trustees of the Chicago Transit Authority Retiree Health Care Trust was held on July 26, 2010 at One North Franklin Street, 24th Floor. The Chairman and the Executive Director were present.

A roll call was taken indicating that the following members were present:

Theresa Mintle
Joseph Pass
Carlos Acevedo
Donald Franklin
James Kasmer
Robert Kelly
Judith Kelley as an alternate for Paul Sidrys
Paul Volpe

Charles Wolf from Vedder Price was present at the meeting as Plan Counsel. Present on behalf of the Union Trustees was Anita Tanay, of Jacobs, Burns, Orlove & Hernandez, and present on behalf of the Regional Transit Authority appointed Trustee were Andrew Malahowski of Franczek Radelet, PC and John Doerrer of Kaizen, Inc.. James Daley of K&L Gates was present on behalf of the CTA Trustees. Also present were Larry Gray and Ivory Day of Gray and Company; Ruth Donahue of Segal Company; and John Hoyt of InTech Health Ventures.

On a motion by Mr. Franklin, seconded by Mr. Kelly, the Board of Trustees approved the May 2010 minutes as amended.

On a motion by Mr. Kelly, seconded by Mr. Franklin, the Board of Trustees approved the June 2010 minutes as amended.

Administrative Subcommittee

On a motion by Mr. Kasmer, seconded by Mr. Kelly, the Board approved the payment of all the bills submitted.

Investment Subcommittee

Mr. Day from Gray and Company distributed a report with information on large cap growth and mid cap growth managers related to the RFPs.

Mr. Gray gave an update on the plan to interview 3 to 5 semifinalists in each category for the manager search.

Old Business

Ms. Donahue from Segal & Company presented a brief update on the application for HHS Early Retiree Reinsurance Program.

Mr. Hoyt from InTech discussed a proposal for RDS Reconciliation and ERRP Claims Submission. He explained that InTech assists organizations participating in government programs in an attempt to maximize their subsidies and ensure full compliance.

Ms. Donahue reminded the Trustees about critical open enrollment decisions that will have to be made by September in order to be included in the open enrollment materials.

New Business

Mr. Kallianis briefed the Trustees on two appeals.

Executive Session

On a motion by Mr. Franklin, seconded by Mr. Kasmer the Trustees voted unanimously to move into Executive Session.

Open Session

On a motion by Mr. Pass, seconded by Mr. Kelly, the meeting was adjourned.