

**Chicago Transit Authority Retiree Healthcare Trust**  
10 S. LaSalle St., Suite 1100  
Chicago, IL 60603

April 22, 2010

**Meeting Minutes**

A regular meeting of the Board of Trustees of the Chicago Transit Authority Retiree Healthcare Trust was held on April 22, 2010 at One North Franklin Street, 24th Floor. The Chairman and the Executive Director were present.

A roll call was taken indicating that the following members were present:

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Theresa Mintle  
Joseph Pass  
James Kasmer  
Don Franklin  
Robert Kelly  
Lynn Sapyta  
Paul Sidrys

Charles Wolf from Vedder Price was present at the meeting as Plan Counsel. Present on behalf of the Union Trustees was Joe Burns, of Jacobs, Burns, Orlove & Hernandez, and present on behalf of the Regional Transit Authority appointed Trustee, John Doerrer of Kaizen, Inc. and Andrew Malahowski of Franczek Sullivan, PC. James Daley of K&L Gates was present on behalf of the CTA Trustees. Also present was Ivory Day of Gray and Company; Mitch Bramstaedt, Barbara Zaveduk and John Gingle of Segal Company; and Ronald Lawlor of Group Administrators.

On a motion by Ms. Sapyta, seconded by Mr. Kasmer, the Board approved the March 2010 minutes.

**Administrative Subcommittee**

On a motion by Mr. Kasmer, seconded by Ms. Sapyta, the Board approved the payment of all of the bills submitted.

**Investment Subcommittee**

Mr. Day from Gray and Company updated the Board on the RFPs for Large and Mid Cap managers. On a motion by Mr. Pass, seconded by Mr. Kelly, the Board authorized Mr. Day to publish the RFPs.

### **Old Business**

Mr. Kallianis briefed the Board on the recommendation for the split of recoveries. The Board indicated that they would like additional time to look at the proposal and the item was deferred.

Mr. Kallianis gave the Board an update on the job posting for in-house counsel. To date, there have been seven inquiries and one application. He indicated that the proposals were due in on May 21, 2010.

There was a discussion on the eligibility of benefits issues led by the Segal representatives.

### **New Business**

On a motion by Mr. Sidrys, seconded by Mr. Pass, the Board approved the appeal from the retiree regarding the 30-visit limit related to Compsych.

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On a motion by Mr. Sidrys, seconded by Mr. Franklin, the Board approved the investment procurement policy and procedures for advisors.

### **Executive Session**

None.

### **Open Session**

On a motion by Mr. Kelly, seconded by Mr. Sidrys the meeting was adjourned.