

**Meeting of the Chicago Transit Authority Retiree Healthcare Trust**  
February 25, 2010

Approved  
**Meeting Minutes**

A regular meeting of the Board of Trustees of the Chicago Transit Authority Retiree Health Care Trust was held on February 25, 2010 at One North Franklin Street, 24th Floor. The Chairman and the Executive Director were present.

A roll call was taken indicating that the following members were present:

Theresa Mintle  
Joseph Pass  
Christopher Kasmer for James Kasmer  
Don Franklin  
Robert Kelly  
Lynn Sapyta  
Paul Sidrys

Tom Hancuch and Chuck Wolf from Vedder Price were present at the meeting as Plan Counsel. Present on behalf of the Union Trustees was Joe Burns, of Jacobs, Burns, Orlove & Hernandez, and present on behalf of the Regional Transit Authority appointed Trustee were John Doerrer of Kaizen, Inc. and Andrew Malahowski of Franczek Sullivan, PC. Jim Daley of K&L/Gates was present on behalf of the CTA Trustees. Also present was Ivory Day of Gray and Company.

On a motion by Mr. Kelly, seconded by Mr. Sidrys, the Board approved the January 2010 minutes.

**Administrative Subcommittee**

There was brief discussion on the some of the bills presented for approval. On a motion by Mr. Pass, seconded by Mr. Sidrys, the Board approved the payment of all bills, excluding the runout payments to BC/BS and CompBenefits and the December 2009 Vedder Price bill.

**Investment Subcommittee**

Mr. Day from Gray and Company gave the Committee an update on current investments and the market conditions.

**Old Business**

On a motion by Mr. Kelly, seconded by Mr. Pass, the Board voted to authorize the job posting, as amended, for in-house General Counsel / Assistant Executive Director.

Mr. Kallianis distributed the monthly summary from Group Administrators that provides info in terms of enrollment. There were no significant changes.

**New Business**

None.

**Executive Session**

There was a joint Executive Session held earlier in the day with the Retirement Plan for CTA Employees' Board of Trustees. The session included discussion on personnel matters and litigation related to the Trusts.

**Open Session**

On a motion by Mr. Kelly, seconded by Mr. Sidrys the meeting was adjourned.