

Special Meeting of the Chicago Transit Authority Retiree Healthcare Trust
February 24, 2010

Approved
Meeting Minutes

A special meeting of the Board of Trustees of the Chicago Transit Authority Retiree Health Care Trust was held on Wednesday, February 24, 2010 at 101 N. Wacker on the 4th Floor. The Chairman and the Executive Director were present.

A roll call was taken indicating that the following members were present:

Theresa Mintle (joined in progress)
Joseph Pass
James Kasmer
Don Franklin
Robert Kelly
Lynn Sapyta
Paul Sidrys

Tom Hancuch from Vedder Price attended the meeting as Plan Counsel. Present on behalf of the Union Trustees was Joe Burns, of Jacobs, Burns, Orlove & Hernandez, and present on behalf of the Regional Transit Authority appointed Trustee were John Doerrer of Kaizen, Inc. and Andrew Malahowski of Franczek Sullivan, PC. Jim Daley of K&L/Gates was present on behalf of the CTA Trustees.

Mr. Bramstaedt, Ms. Zaveduk and Ms. Donahue from the Segal Co. walked the Board through some of the issues related to eligibility that still need to be decided. They also explained the possible costs and possible savings, depending on how the issues were decided by the Board.

Mr. Pass made a motion to adopt the language currently used by the CTA, and to clarify for the purposes of the retiree health benefit that you must be married and / or have a certified domestic partner for a minimum of one year prior to retirement in order for that spouse / partner to be eligible for health benefits from the CTA RHCT. The motion was seconded by Mr. Franklin and was approved by the Board.

On a motion by Mr. Kelly, seconded by Mr. Kasmer, the Board approved allowing same sex, domestic partners to be eligible for health benefits from the CTA RHCT, subject to the drafting of final Plan language.

Mr. Kelly made a motion, seconded by Mr. Kasmer, that those individuals who have opted out of the Retirement Plan, will not be eligible for health benefits from the CTA RHCT. The motion was approved.

Mr. Kelly made a motion, seconded by Mr. Franklin, that those individuals who have taken a refund of contributions from the Retirement Plan, will not be eligible for health benefits from the CTA RHCT. The motion was approved.

Mr. Kelly made a motion, seconded by Mr. Franklin, that those individuals who elect a deferred, vested pension from the Retirement Plan must wait until age 65 to be eligible for health benefits from the CTA RHCT. The motion was approved.

There was also considerable discussion on a number of other items, including but not limited to “aging” into health care eligibility, credit for part time service and breaks in service. Additional research and discussion was needed on those points.

On a motion by Mr. Franklin, seconded by Mr. Sidrys the meeting was adjourned.