

RETIREMENT PLAN FOR CTA EMPLOYEES

10 SOUTH RIVERSIDE PLAZA

SUITE 1625

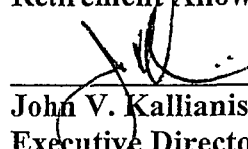
CHICAGO, ILLINOIS 60606

(312) 441-9694

**NOTICE**

**TO: Retirement Allowance Committee Members and Alternates**

**FROM:**

  
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**John V. Kallianis**  
**Executive Director**

**DATE: July 17, 2001**

**RE: RETIREMENT ALLOWANCE COMMITTEE MEETING**

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This is to announce that the meetings listed below will be held Tuesday, July 24, 2001 at the Northern Trust Company, 50 S. LaSalle Street, in the Director's Dining Room on the 6<sup>th</sup> floor. The agenda for the full Retirement Allowance Committee Meeting is attached.

- The Subcommittee on General Administration at 8:30 A.M.
- The Investment Subcommittee will immediately follow the Subcommittee on General Administration.
- The Real Estate Subcommittee will immediately follow the Investment Subcommittee.
- The Retirement Allowance Committee Meeting will immediately Follow the Real Estate Subcommittee.

If you have any questions on the agenda, please call me at (312) 463-0350.

JVK:gmb  
attachment

**AGENDA**  
**For the 630<sup>th</sup> Retirement Allowance Committee Meeting of**  
**July 24, 2001**

1. Meeting will be called to order at 8:30 A.M., Northern Trust Co., 50 South LaSalle Street, Directors' Dining Room, 6<sup>th</sup> floor.
2. Roll call
3. Approval of the Minutes of the 629<sup>th</sup> meeting held June 26, 2001.
4. Investment Subcommittee
  - a.) Committee directed accounts
5. Real Estate Subcommittee
  - a.) Second quarter review
6. Subcommittee on General Administration
  - a.) Announcement of deaths reported since last meeting.
  - b.) Presentation of pre-retirement surviving spouse allowances for approval.
  - c.) Presentation of new retirement applications for approval.  
  

*Calvin Walls #23135* applied for early retirement effective 08-01-01 and is requesting retroactivity to 07-01-01.

*Michael J. Ehlinger #19911* applied for disability allowance effective 08-01-01 and is requesting retroactivity to 04-01-01.

*Annie M. Rice #13039* applied for disability allowance effective 08-01-01 and is requesting retroactivity to 07-01-01.

*Constance Davis D-3564* went on disability effective 04-01-01. Is Requesting retroactivity back to 03-01-99.
  - d.) Presentation of death benefits for approval.
  - e.) Presentation of refunds of contributions for approval.
  - f.) Presentation of bills and remittances for approval.
7. Old Business
  - a.) Part-time union officials

**AGENDA**  
**For the 630<sup>th</sup> Retirement Allowance Committee Meeting of**  
**July 24, 2001**

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8. New Business
9. Executive Session
10. Adjournment

## **The 630<sup>th</sup> Retirement Allowance Committee Meeting for the Retirement Plan for Chicago Transit Authority Employees.**

### **I. Full Meeting Minutes**

A regular meeting of the Retirement Allowance Committee was held on July 24, 2001 at The Northern Trust. The Chairman and the Executive Director were present. A quorum being present, the meeting was called to order at approximately 9:30 a.m..

A roll call was taken indicating that the following members were present:

Pam Beavers as an Alternate for Marcel Acosta  
Kevin Thompson as an Alternate for Dennis Anosike  
Marcellus Barnes  
Wanda Black  
Leon London as an Alternate for Loid Brown  
Claudette Ogletree  
Lynn Sapyta  
Rick Harris as an Alternate for Jerry Williams  
Richard Winston

On a motion by Mr. Barnes, the minutes of the 629<sup>th</sup> meeting were approved.

### **General Administration Subcommittee Report**

A brief report was given by Mr. Barnes on the General Administration Subcommittee Meeting. The report of the Subcommittee, including items 6a through 6f on the subcommittee agenda, which dealt with various benefits, bills and remittances was approved on a motion by Ms. Sapyta.

### **Investment Subcommittee Report**

Mr. Winston gave a brief report on the issues addressed at the Investment Subcommittee Meeting. Mr. Winston also indicated that the Investment Subcommittee should meet between the July and August meeting for the purpose of interviewing Private Equity Fund of Fund Managers. The report on the Subcommittee meeting was approved on a motion by Mr. London.

### **Real Estate Subcommittee Report**

Ms. Black reported that Mr. Burns from the Townsend Group had been in and given an update on the 1<sup>st</sup> quarter of 2001. On a motion by Mr. Barnes, the Committee accepted the report.

### **Old Business**

Ms. Black gave the Committee a brief update on the Part- Time Union Official Issue. The Committee was updated on the meeting that was held at the Northern Trust offices the previous week. Ms. Black indicated that she thought the most of the issues related to this matter were fairly close to being resolved. The Committee asked Mr. Kallianis to set up another meeting to further discuss the issues related to this matter.

On a motion by Ms. Ogletree, the Committee approved the report given by Ms. Black.

### **New Business**

There was no new Business.

The Retirement Allowance Committee meeting was adjourned at approximately 9:55 a.m. on a motion made by Mr. Barnes.

### **II. General Administration Subcommittee Minutes**

A regular meeting of the General Administration Subcommittee was held on July 24, 2001 at The Northern Trust. The Chairman and the Executive Director were present. A quorum being present, the meeting was called to order at 8:30 a.m..

Mr. Barnes presented for approval items 6a through 6f, including the pre-retirement surviving spouse allowances, the regular retirements, disability retirements, death benefits, refunds of contributions and payment of bills and remittances. Mr. Barnes stated that the total of bills and remittances for the month was \$4,440,491.48.

On a motion by Ms. Black the various benefits, bills and remittances including items 6a through 6f. were approved for payment by the Subcommittee.

The Subcommittee on General Administration was adjourned on a motion made by Mr. Anosike.

### **III. Investment Subcommittee Minutes**

A regular meeting of the Investment Subcommittee was held on July 24, 2001 at The Northern Trust. The Chairman of the Subcommittee and The Executive Director were present. A quorum being present, the meeting was called to order at 8:50 a.m..

Mr. Kallianis passed out a list of the fund of fund managers that was currently being reviewed by Marco Consulting for inclusion in a "short list" to be interviewed by the Investment Subcommittee at a Special Investment Subcommittee meeting in August.