

RETIREMENT PLAN

FOR

CHICAGO TRANSIT AUTHORITY EMPLOYEES

A Special Meeting of the Retirement Allowance Committee was held on Tuesday, April 19, 1983, at 10:30 A.M., on the 10th Floor at Continental Bank, 30 N. LaSalle Street. The following were in attendance:

Mr. W. Ashley	Mr. P. Kole
Mr. R. Fleming	Mr. D. Perk
Mr. C. Hall	Mr. I. Thomas

Mr. R. Goldman, alternate for Mr. J. Weatherspoon, was present. Mr. L. Brown, alternate for Mr. A. Kasmer, was present. Mr. H. Hegarty, alternate for Mr. E. Flowers, was present. Mr. R. Bartkowicz, alternate for Mr. J. Gallagher, was present. Messrs. A. Kemp, L. Morris and R. O'Connor were present. Messrs. D. Lemm, G. Nagle, J. Mullen and Ms. C. Cox were present. Mr. J. Bidwill was present. Messrs. E. Hamilton, W. Leszinske and J. Fitzpatrick of Continental Bank were present. Mr. R. Burke, the Plan Attorney, was present. Mr. R. Zuccaro of E. W. Axe & Company, Inc. was present. Mr. J. Connors of Delaware Investment Advisors, Inc. was present. Mr. J. Seiter of Capital Guardian Trust Company was present. Messrs. S. Boesell and P. Athey of T. Rowe Price Associates, Inc. were present. Messrs. L. Ward and J. McMurtrie of Putnam Advisory Company was present. Mr. W. Bain of Pension Realty Income Trust A was also present.

The Secretary called the meeting to order at 10:45 A.M. and informed the Committee that in the absence of the Chairman and Vice Chairman it would be necessary to appoint a Chairman Pro Tempore. On a motion by Mr. Ashley, seconded by Mr. Brown, the Committee unan-

imously appointed Mr. C. Hall as Chairman Pro Tempore.

The meeting began with a presentation by Mr. Leszinske of Continental Bank, the Trustee of the Retirement Fund.

The Trustee's presentation was followed by a presentation by representatives of each of the following money managers:

E. W. Axe & Company
Delaware Investment Advisors, Inc.
Capital Guardian Trust Company
T. Rowe Price Associates, Inc.
Putnam Advisory Company
Pension Realty Income Trust A

There being no further business, on a motion by Mr. Thomas, seconded by Mr. Hegarty, the Committee unanimously agreed to adjourn at 12:40 P.M.

SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED _____