

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 280th meeting of the Retirement Allowance Committee was held on September 18, 1972 in the Secretary's office, Room 746, Merchandise Mart and, the following were in attendance:

Mr. W. A. Ashley	Mr. F. McCrea
Mr. G. S. Graybiel	Mr. D. J. McFadden
Mr. J. Hastings	Mr. P. J. Meinardi
Mr. J. D. King	Mr. J. F. Tiffy

Mr. Donnelly, alternate for Mr. Loughran was also present. Neither Mr. Flynn nor his alternate were present.

The Chairman called the meeting to order at 10:30 AM.

On a motion by Mr. Meinardi, seconded by Mr. McFadden, the minutes of the 279th meeting held on August 21, 1972 were unanimously approved.

The announcements of deaths since the last meeting were made by the Secretary as per the attached listing.

The Secretary advised that three (3) employes submitted Survivorship Options for presentation at this meeting. The Secretary reported that one (1) of these applications was received after the six (6) month requirement. The Secretary reported that the employe's record was submitted to the Medical Director for evaluation who advised that the employe was in good health.

The Secretary advised that twenty-three (23) applications for retirement were submitted to this office for presentation at the meeting. On a motion by Mr. Meinardi, seconded by Mr. McFadden the Committee unanimously approved

the twenty-three (23) applications submitted by the Secretary.

The Secretary reported that during the month two (2) employes on Total and Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. Donnelly, seconded by Mr. Meinardi, the refunds numbering 59 and totaling \$106,270.56 to be made September 30, 1972 as per the attached statement were unanimously approved.

The Secretary read a report of the deposits, disbursements and investments during the month of August as per the attached statement.

The Secretary presented the Chicago Transit Authority bills totaling \$5,694.57 and miscellaneous bills totaling \$47,910.39 for approval. On a motion by Mr. Meinardi, seconded by Mr. McCrea the Committee unanimously approved payment of these bills.

The Secretary reported that for the payment of September 30, 1972 death benefits numbering 37 and amounting to \$49,500.00 are submitted for approval. On a motion by Mr. Donnelly, seconded by Mr. King the Committee unanimously approved payment of the death benefits as per the attached listing.

The Secretary advised the Committee that to date the determination letter regarding the January 1, 1971 Amendment to the Plan has not been issued by the Internal Revenue Service.

The Secretary informed the Committee that the Auditors will start the first 8 month audit of the Retirement


Plan for Chicago Transit Authority Employes in the first weeks of October.

The Secretary advised the Committee that as of the date of the meeting the Secretary has not received communications from 45 of the retired employes who were requested to return notarized statements attesting to receiving their Retirement Allowance Benefit checks. The Secretary advised the Committee that the next monthly Retirement Allowance checks for these individuals will be withheld until they provide the notarized statements.

The Secretary reported to the Committee that effective September 15, 1972 Mr. G. S. Graybiel was appointed to replace Mr. Keiser as member of the Retirement Allowance Committee and Mr. Mullen has been appointed as alternate for Mr. Hastings and Mr. Kole has been appointed alternate for Mr. Flynn.

There being no further business on a motion by Mr. McCrea, seconded by Mr. King the meeting adjourned at 10:50 AM.

  
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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

  
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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

**OCT 16 1972**

Dated: \_\_\_\_\_

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