

70
RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 275th Meeting of the Retirement Allowance Committee was held on April 17, 1972, in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

Mr. W. A. Ashley	Mr. D. J. McFadden
Mr. D. M. Flynn	Mr. P. J. Meinardi
Mr. C. Loughran	Mr. W. E. Scholl
Mr. F. McCrea	

Mr. G. A. Riley, alternate for Mr. Keiser was present. Neither Mr. Hastings or Mr. Kohler, nor their alternates were present.

The Chairman called the meeting to order at 10:30 A.M.

On a motion by Mr. Meinardi seconded by Mr. Flynn the Minutes of the 274th Meeting held on March 20, 1972 were unanimously approved.

The announcements of deaths since the last meeting were made by the Secretary as per the attached listing.

The Secretary advised that four (4) employees submitted Survivorship Options for presentation at this meeting. One application submitted by Mr. Eliot L. Hirsch for the 1/2 Option showed a retirement date of June 1, 1972. Mr. Hirsch had previously submitted an application showing the retirement date as May 1, 1972 which was approved at the December 20, 1971 Retirement Committee Meeting. In addition the Secretary advised that the option application for Bernard H. Scholz that was approved at the meeting on March 20, 1972 was initially approved with the retirement date of May 1, 1972 with the

condition that the date would be changed if an application for retirement with a recommendation by his Department Head to make the effective date retro-active to April 1, 1972 was received. The Secretary advised that at this meeting a retirement application was being submitted for approval with the recommendation of April 1, 1972 as the retirement date. On a motion by Mr. McCrea seconded by Mr. Meinardi the Committee unanimously approved the four Survivorship Options submitted by the Secretary and the change in retirement date on the application for Mr. Scholz from May 1, 1972 to April 1, 1972.

The Secretary advised that twenty-five (25) applications for retirement were submitted to this office for presentation at this meeting. One (1) of the applications submitted for Mr. Bernard A. Scholz was submitted with a letter from the Department Head requesting that the application be made retro-active to April 1, 1972. On a motion by Mr. Flynn seconded by Mr. McFadden the Committee unanimously approved the twenty-five (25) applications submitted by the Secretary.

The Secretary reported during the month that five (5) employes on Total and Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi seconded by Mr. Riley the refunds numbering thirty-six (36) and totaling \$90,686.99 to be made April 30, 1972 as per the attached statement were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of March as per the attached statement.

The Secretary presented Chicago Transit Authority bills totaling \$5,779.76 and miscellaneous bills totaling \$43,494.15 for approval. On a motion by Mr. McFadden seconded by Mr. Flynn the Committee unanimously approved payment of these bills.

The Secretary reported that for the payment of April 30, 1972 death benefits numbering thirty-three (33) and amounting to \$51,500.00 are submitted for approval. On a motion by Mr. Meinardi seconded by Mr. McCrea the Committee unanimously approved payment of the death benefits as per the attached listing.

The Secretary advised the Committee that Mr. Sol Geller, whose Survivorship Option was approved at the January 17, 1972 meeting, provided the notarized and signed form requested at the meeting of March 20, 1972 to validate the withdrawal of his Survivorship Option.

The Secretary advised the Committee that Louis C. Troken, Transportation Department, approved for Total and Permanent Disability on April 20, 1972 returned to duty on April 9, 1972. The Secretary also reported that Earl F. Stevens who was approved for Total and Permanent Disability on March 1, 1971 and returned to duty on June 14, 1971 was now unable to work due to the same illness and was returned to Total and Permanent Disability on March 4, 1972.

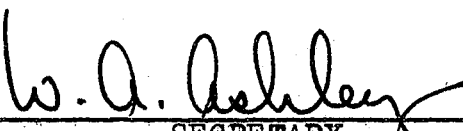
The Secretary reported to the Committee that he has again been contacted by the Post Office requesting that all retirement checks have postal zip codes included with the address and that it will be necessary to work over-time to comply with this request.


The Secretary advised the Committee that a disability retiree wrote to the General Manager requesting that he be provided with a retirement pin. The Secretary reported that retirement pins were never given to disability retirees because they can return to duty with the Chicago Transit Authority.

The Committee suggested that consideration be given to furnishing a retirement pin to Total and Permanent retiree's who request a pin after they have reached 65 years of age, if requested.

There being no further business on a motion by Mr. Loughran seconded by Mr. Meinardi the Committee unanimously agreed to adjourn.

The meeting adjourned at 11:10 A.M.


SECRETARY
RETIREMENT ALLOWANCE COMMITTEE


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: MAY 15 1972
JFB:km
Att'd.