

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 261st Meeting of the Retirement Allowance Committee was held on February 16, 1971, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. C. Loughran
Mr. D. M. Flynn	Mr. D. J. McFadden
Mr. A. G. Kohler	Mr. W. E. Scholl

Mr. F. McCrea alternate for Mr. T. J. Murray, Mr. W. C. Platt alternate for Mr. P. J. Meinardi, Mr. O. R. Hamlink alternate for Mr. J. E. Hastings and Mr. G. A. Riley alternate for Mr. C. E. Keiser were also present. Mr. E. Washington was also present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. C. Loughran, seconded by Mr. A. G. Kohler, the Minutes of the 260th Meeting held on January 18, 1971, were unanimously approved.

The announcements of deaths since the last Meeting were made by the Secretary as per the attached listing.

The Secretary advised that twenty-eight (28) applications for retirement were submitted to the office for presentation at this Meeting.

On a motion by Mr. A. G. Kohler, seconded by Mr. F. McCrea, the Committee unanimously approved the twenty-eight (28) applications submitted by the Secretary.

The Secretary reported that during the month four (4) employes on Total and Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. D. J. McFadden, seconded by Mr. A. G. Kohler, the refunds numbering 33 and totaling \$86,296.63, to be made February 28, 1971, as per the attached statement were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of January as per the attached statement.

The Secretary presented Chicago Transit Authority bills totaling \$4,709.39, and miscellaneous bills totaling \$15,579.34, for approval. On a motion by Mr. D. J. McFadden, seconded by Mr. C. Loughran, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of February 28, 1971, the following Death Benefits will be paid amounting to \$31,500.00.

James J. Harvey	12134	\$4,000.00
Anthony J. Nolan	10794	4,000.00
Albin J. Johnson	10672	3,000.00
James C. Stafford	12234	3,000.00
Stanley L Radszewski	10916	4,000.00
Arthur W. Maas	11920	4,000.00
Paul E. Granow	10759	3,000.00
Steve J. Gecan	D-1522	1,000.00
Francis W. Garrity	D-1611	2,500.00
Clifford Peterson	D-1608	3,000.00


On a motion by Mr. D. J. McFadden, seconded by Mr. D. M. Flynn, the Committee unanimously approved payment of the Death Benefit.

The Secretary advised that upon reviewing the Retirement Application for Arthur Olsen, which was approved at the last meeting, effective February 1, 1971, it was noted that the entered service date assigned by the Transportation Department differed from the entered service date in the Insurance Department File. The Transportation Department record showed June 7, 1929, as entered service date, with a "Lay-Off" from June 22, 1931, to November 15, 1931. The Insurance Department records show an entered service date of June 7, 1929, with a resignation of June 21, 1931, with re-employment on November 18, 1931. The Secretary reported that the Insurance Department record shows a definite break in service with a resignation. In judging the information obtained from the Purchasing Department and Schedule Department, it was the feeling that the employe did not have a break in service other than a "Lay-Off" and did not resign. Therefore, the correct entered service date should be accepted as June 7, 1929. On a motion made by Mr. C. Loughran, seconded by Mr. A. G. Kohler, the Committee unanimously approved this entered service date.

The Secretary advised the Committee that pursuant to their instructions at the January Meeting, he contacted Mr. Michael Mick's son, Michael, by telephone. Michael indicated that he was sure his father was interested in returning to work for the Chicago Transit Authority and that he would have him contact the Insurance Department. The Secretary advised that as of this Meeting, Mr. Mick has never contacted the Insurance Department.

The Secretary advised the Committee that Edwin H. Plath, Retirement No. D-1638, approved for Total and Permanent Disability Retirement effective January 1, 1971, returned to duty on February 4, 1971.

There being no further business, on a motion by Mr. D. M. Flynn, seconded by Mr. C. Loughran, the Committee unanimously agreed to adjourn. The meeting adjourned at 10:55 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: MAR 15 1971