

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 256th Meeting of the Retirement Allowance Committee was held on September 21, 1970, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley  
Mr. D. M. Flynn  
Mr. A. G. Kohler

Mr. A. J. Fitzsimons alternate for Mr. P. J. Meinardi, Mr. F. McCrea alternate for Mr. T. J. Murray, Mr. G. A. Riley, alternate for Mr. C. E. Keiser, Mr. W. Donnelly alternate for Mr. C. Loughran and Mr. J. King alternate for Mr. D. J. McFadden were also present. Neither Mr. J. E. Hastings nor Mr. W. E. Scholl nor their alternates were present. Mr. W. C. Larsen was also present.

The Secretary called the Meeting to order at 10:30 A.M.

The Secretary advised that in the absence of the Chairman, a Chairman Pro Tempore must be elected. Mr. Fitzsimons made a motion, seconded by Mr. Kohler, that Mr. D. M. Flynn be elected Chairman Pro Tempore. There being no further nominations, the Committee unanimously elected Mr. D. M. Flynn Chairman Pro Tempore.

On a motion by Mr. Donnelly, seconded by Mr. Fitzsimons, the Minutes of the 255th Meeting held on August 17, 1970, were unanimously approved.

The announcements of deaths since the last Meeting were made by the Secretary, as per the attached listing.

The Secretary advised that twenty (20) applications for retirement were submitted to the office for presentation at this Meeting. On a motion by Mr. Fitzsimons, seconded by Mr. McCrea, the Committee unanimously approved the twenty (20) applications submitted by the Secretary.

The Secretary reported that during the month, five (5) employes on Total and Permanent Disability were examined by the Medical Department or their records reviewed.

On a motion by Mr. Kohler, seconded by Mr. Riley, the refunds numbering 65 and totaling \$128,937.13, to be made September 30, 1970, as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of August, as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$3,860.74, and miscellaneous bills totaling \$16,181.56, for approval. On a motion by Mr. McCrea, seconded by Mr. Donnelly, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of September 30, 1970, the following death benefits will be paid amounting to \$18,000.00:

Earl R. Cox	11368	\$4,000.00
Alfred O. Luebeck	10687	4,000.00
Margaret R. Sherhart	11840	3,000.00
Raffaele Ventura	10691	4,000.00
Joseph Wiesmeyer	D-1406	3,000.00

On a motion by Mr. Fitzsimons, seconded by Mr. Kohler, the Committee unanimously approved payment of the death benefits.

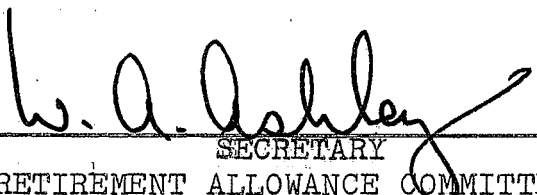
The Secretary advised the Committee that Mr. Hastings and the Secretary visited Mrs. O'Mahony. Mrs. O'Mahony resides in a modest bungalow which is not too well maintained and which contains furniture in a relatively poor condition. The Secretary advised that during the interview Mrs. O'Mahony was alone and reluctantly answered the questions which were put to her. It was clear that Mrs. O'Mahony was aware that she was not entitled to endorse the Monthly Retirement Allowance Checks. She had deposited the checks

in six (6) different Savings and Loan Institutions. The Secretary advised that a credit check is now in progress which should prove helpful in determining Mrs. O'Mahony's financial status. After general discussion by the Committee, it was determined that this matter be held in abeyance pending further investigation.

The Secretary advised the Committee that at the time an employe retires he is furnished with a pamphlet outlining the procedures of endorsing the Monthly Retirement Allowance Checks. The Secretary will arrange for preparation of a card with similar information and will distribute it in a future mailing of the Monthly Retirement Allowance Checks.

The Secretary advised the Committee that Walter A. Mikicich, Badge No.6204, of the Transportation Department, who was approved at the August Retirement Meeting for a September 1, 1970, Total and Permanent Disability Retirement, returned to duty on September 1, 1970.

There being no further business, on a motion by Mr. Kohler, seconded by Mr. McCrea, the Committee unanimously agreed to adjourn. The Meeting adjourned at 10:48 A.M.

  
SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

  
CHAIRMAN **PRO-TEMP**  
RETIREMENT ALLOWANCE COMMITTEE

DATED: OCT 19 1970