

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 251st Meeting of the Retirement Allowance Committee was held on April 20, 1970 in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. A. G. Kohler
Mr. D. M. Flynn	Mr. C. Loughran
Mr. J. E. Hastings	Mr. D. J. McFadden
Mr. C. E. Keiser	Mr. P. J. Meinardi
Mr. W. E. Scholl	

Mr. F. McCrea, Alternate for Mr. Murray was also present. Mr. F. C. Wesley, a guest, was also present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Kohler, seconded by Mr. Scholl, the minutes of the 250th Meeting held on March 16, 1970, were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

The Secretary advised that twenty-six (26) applications for retirement were submitted to the office for presentation at this Meeting. On a motion by Mr. Scholl, seconded by Mr. McFadden, the Committee unanimously approved the twenty-six (26) applications submitted by the Secretary.

The Secretary reported that during the month, eight (8) employees on Total and Permanent Disability Retirement were examined by the Medical Department or their records reviewed.

On a motion by Mr. Scholl, seconded by Mr. McFadden, the refunds numbering 47 and totaling \$92,972.73 to be made April 30, 1970, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of March as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$7,871.29 and miscellaneous bills totaling \$15,845.64 for approval. On a motion by Mr. Keiser, seconded by Mr. Scholl, the Committee unanimously approved payment of these bills.

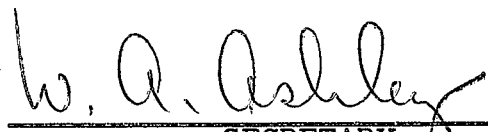
The Secretary reported that in the payment of April 30, 1970, the following death benefits will be paid amounting to \$33,500.00:

V. P. Brown	10880	\$4,000.00
J. R. Loftus	11322	4,000.00
T. O'Connor	10717	4,000.00
M. J. Koch	10923	4,000.00
M. J. O'Toole	10922	4,000.00
W. F. Mulcahy	12296	4,000.00
V. A. Seggeling	11024	500.00
W. H. Wagener	11341	4,000.00
R. J. Wriska	11081	4,000.00
J. M. Bruen	D-1328	1,000.00

On a motion by Mr. Flynn, seconded by Mr. Kohler, the Committee unanimously approved payment of the Death Benefit.


The Secretary advised the Committee that the son of Mr. Michael Mick called and stated that his father intended to visit the Transportation Department and resume work. Mr. Mick had been returned to the Transportation Department's inactive list on October 1, 1967.

There being no further business, on a motion by Mr. Flynn, and seconded by Mr. Scholl, the Committee unanimously agreed to adjourn. The Meeting adjourned at 10:50 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN PRO TEM P.
RETIREMENT ALLOWANCE COMMITTEE

DATED: MAY 18 1970