## RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYES

The 250<sup>th</sup> Meeting of the Retirement Allowance Committee was held on March 16, 1970 in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley Mr. C. Loughran
Mr. D. M. Flynn Mr. D. J. McFadden
Mr. T. J. Murray Mr. P. J. Meinardi
Mr. J. E. Hastings Mr. A. G. Kohler
Mr. W. E. Scholl

Mr. G. A. Riley, Alternate for Mr. Keiser was also present. Mr. F. McCrea was also present.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Flynn, seconded by Mr. Kohler, the minutes of the 249th Meeting held on February 16, 1970, were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-five (35) applications for retirement were submitted to the office for presentation at this Meeting. On a motion by Mr. Flynn, seconded by Mr. McFadden, the Committee unanimously approved the thirty-five (35) applications submitted by the Secretary.

The Secretary advised the Committee that one of the applications for retirement submitted at this Meeting was for Mr. Walter P. Yocius. This application was submitted together with a letter from Mr. Sandberg relative to Mr. Yocius' employment classification for past service credit. The Secretary advised the Committee that he had reviewed the entire employment record with Mr. Keiser. The Secretary read Mr. Sandberg's letter to the Committee. After considerable discussion, on a motion by Mr. Murray, seconded by Mr.

Riley, it was unanimously agreed that the decision made regarding the past service credit of the Electrical Department employes bargained for by Local 9 at the Retirement Meeting of March 19, 1951 be upheld.

The Secretary reported that during the month, eight (8) employes on Total and Permanent Disability Retirement were examined by the Medical Department or their records reviewed.

On a motion by Mr. Kohler, seconded by Mr. Flynn, the refunds numbering 59 and totaling \$108,205.53 to be made March 31, 1970, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of February as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$4,195.99 and miscellaneous bills totaling \$59,440.60 for approval. On a motion by Mr. Murray, seconded by Mr. Flynn, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of March 31, 1970, the following death benefits will be paid amounting to \$12,500.00:

H. D. Hasman	11549	\$3,000.00
J. J. Blake	11932	3,000.00
M. M. Hayes	10706	4,000.00
J. Ziganto	<b>D-1</b> 499	2,500.00

On a motion by Mr. Murray, seconded by Mr. Riley, the Committee unanimously approved payment of the Death Benefit.

The Secretary advised the Committee that an individual by the name of Bernard Freeman has been requesting information relative to retired employes. The Secretary stated that an investigation relative to Mr. Freeman failed to indicate any legitimate reason for this request. After general discussion by the Committee, the

Secretary was instructed not to furnish any information requested by Mr. Freeman.

There being no further regular business, on a motion by Mr. Scholl, and seconded by Mr. Kohler, the Committee unanimously agreed to adjourn. The Meeting adjourned at 11:05 A.M.

RETIREMENT ALLOWANCE COMMITTEE

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RETIREMENT ALLOWANCE COMMITTEE

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