

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 244th Meeting of the Retirement Allowance Committee was held on September 15, 1969, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. D. J. McFadden
Mr. J. A. Burns	Mr. P. J. Meinardi
Mr. C. E. Keiser	Mr. W. E. Scholl

Mr. Hamlink, alternate for Mr. Hastings, Mr. Finch, alternate for Mr. Flynn, and Mr. McCrea alternate for Mr. Murray were also present. Neither Mr. Kohler nor his alternate were present. Mr. Pate was also present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Burns, seconded by Mr. Keiser, the minutes of the 243rd Meeting held on August 18, 1969, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that twenty-nine (29) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Keiser, seconded by Mr. Burns, the Committee unanimously approved the twenty-nine (29) applications recommended by the Secretary.

The Secretary reported that during the month, seven (7) employes on Total and Permanent Disability Retirement were examined by the Medical Department or their records reviewed.

On a motion by Mr. Keiser, seconded by Mr. McFadden, the refunds numbering 85 and totaling \$138,797.45 to be made September 30, 1969, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of August as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$3,137.06 and miscellaneous bills totaling \$13,688.98 for approval. On a motion by Mr. Scholl, seconded by Mr. Burns, the Committee unanimously approved payment of these bills.

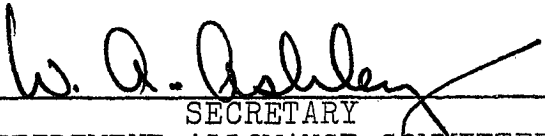
The Secretary reported that in the payment of September 30, 1969, the following death benefits will be paid amounting to \$20,000.00:

M. J. Begley	11348	\$3,000.00
J. R. Bloomer	11465	3,000.00
W. A. Loveless	11752	3,000.00
R. M. Sanford	11340	4,000.00
J. Kuchan	12148	4,000.00
F. G. Lohse	D-1291	3,000.00

on a motion by Mr. Scholl, seconded by Mr. Hamlink, the Committee unanimously approved payment of the Death Benefit.

The Chairman advised the Committee that in the absence of Mr. Hastings the matter of the legal opinion regarding an employe who retires on early retirement and desires to return to work with the Authority should be held in abeyance.

There being no further business, on a motion by Mr. Burns, and seconded by Mr. Scholl, the Committee unanimously agreed to adjourn. The Meeting adjourned at 10:55 A.M.


SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: OCT 20 1969