RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYES

The 233rd Meeting of the Retirement Allowance Committee was held October 21, 1968, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr.	W.	A.	Ashley	Mr.	A.	G.	Kohler
Mr.	J.	Α.	Burns	Mr.	P.	J.	Meinardi
Mr.	D.	Μ.	Flynn	Mr.	Τ.	J。	Murray
Mr.	J.	Ε.	Hastings	Mr.	W.	Ε.	Scholl
Mr.	C.	Ε.	Keiser	Mr.	J.	F.	Tiffy

The Secretary called the meeting to order at 10:30 A.M.

The Secretary advised that it would be necessary to elect a Chairman Pro Tempore for the remainder of the Plan Year 1968. A motion was made by Mr. Keiser, seconded by Mr. Flynn, that Mr. Meinardi be elected Chairman Pro Tempore for the remainder of the Plan Year 1968. There being no further nominations, the Committee unanimously elected Mr. Meinardi as Chairman Pro Tempore.

On a motion by Mr. Burns, seconded by Mr. Kohler, the minutes of the 232nd Meeting held on September 16, 1968, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that forty (40) applications for retirement were submitted to the office for presentation at this meeting. One application for Regular Retirement for Patrick Carroll was submitted by the Transportation Department with a request that it be made retroactive to October 1, 1968. On a motion by Mr. Tiffy, seconded by Mr. Kohler, the Committee unanimously approved the forty (40) applications recommended by the Secretary.

The Secretary advised that Mr. William Greer submitted an application for Total and Permanent Disability Retirement Benefits which was not submitted for consideration. Mr. Greer was found unfit for work as a Bus Operator on May 29, 1968. However, he was approved for such non-operating work as Janitor, Porter or Ticket Agent. This employe was interviewed by the Employment Department on May 29, 1968, August 20, 1968 and again on October 8, 1968; and on each occasion he was offered a job as Ticket Agent. The Employment Department advised by letter that on October 8, 1968, Mr. Greer declined consideration for the available position. Therefore, Mr. Greer is not eligible for Retirement pursuant to Section 12, Paragraph 12.1 of the Plan.

The Secretary reported that during the month, sixteen (16) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Kohler, seconded by Mr. Scholl, the refunds numbering 126 and totaling \$236,105.72 to be made October 31, 1968, as per the attached report, were unanimously approved.

The Secretary read a report of the deposits, disbursements and investments during the month of September as per the attached report.

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The Secretary presented Chicago Transit Authority bills totaling \$3,406.65 and miscellaneous bills totaling \$11,001.45 for approval. On a motion by Mr. Tiffy, seconded by Mr. Murray, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of October 31, 1968, the following death benefits will be paid amounting to \$16,000.00:

Ρ.	J.	McCarthy	10886	\$3,500.00
C.	Sch	nneider	10683	\$3,000.00
Ε.	Β.	Delano	11175	\$4,000.00
R.	L.	Pearson	11634	\$3,000.00
J.	F.	Lelakes	D-1482	\$2,500.00

On a motion by Mr. Keiser, seconded by Mr. Flynn, the Committee unanimously approved payment of the death benefit.

Mr. Tiffy and Mr. Scholl presented a grievance from Mr. John Senko, Badge #13039, stating that Mr. Senko was of the opinion his Retirement should have been retroactive to August 1, 1968. Mr. Senko was born January 26, 1903 and was eligible for Regular Retirement on February 1, 1968. However, on December 7, 1967, the Retirement Review Committee approved an application for extension for this employe to work beyond his 65th birthday from February 1, 1968 to August 1, 1968. On June 6, 1968, the Retirement Review Committee approved a second application for extension to work beyond August 1, 1968 to February 1, 1969. On July 15, 1968, Mr. Senko made application for Regular Retirement which was submitted to the Secretary's Office to be effective September 1, 1968. Mr. Senko made application for this Retirement too late to be effective August 1, 1968. The application for Retirement effective September 1, 1968 was approved at the meeting of August 19, 1968. Inasmuch as this employe was authorized to work beyond August 1, 1968, if he so desired, and inasmuch as he failed to file an application for Retirement pursuant to Rule 4, of the Retirement Plan for Chicago Transit Authority Employes, the Committee unanimously agreed that no change in the effective Retirement date of September 1, 1968 would be made.

The Secretary advised that Mr. Richard J. Grajek, approved for Total and Permanent Disability Retirement effective July1, 1968, returned to duty August 19, 1968. The Secretary advised that Mr. A. T. Cook, approved for Early Retirement effective October 1, 1968, withdrew his Retirement application.

The Secretary advised that on October 1, 1968, a special payment was made in the amount of \$14,839.62 for a Refund of Retirement Contributions of eleven employes; and on October 15, 1968, another special payment in the amount of \$3,239.24 was made for a Refund of Retirement Contributions for two employes, per instructions of the Committee at the Meeting of September 19, 1968. On a motion by Mr. Scholl, seconded by Mr. Murray, the Committee unanimously approved payment of these Refunds.

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There being no further business, on a motion by Mr. Flynn, seconded by Mr. Kohler, the Committee unanimously agreed that the meeting be adjourned. The meeting was adjourned at 10:57 A.M.

RETIREMENT ALLOWANCE COMMITTEE

APPROVED:

RETIREMENT ALLOWANCE COMMITTEE Tempore

DATED	NOV 18 1968
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