RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYES

The 226th Meeting of the Retirement Allowance Committee was held March 18, 1968, in the Secretary's Office, Room 746, in the Merchandise Mart; and the following were in attendance:

Mr.	W.	Α.	Ashley	Mr.	С.	Ε.	Keiser
Mr.	J.	Α.	Burns	Mr.	Α.	G.	Kohler
Mr.	D.	Μ.	Flynn	Mr.	Ρ.	J.	Meinardi
Mr.	J.	J.	Hill				:

Mr. W. O'Brien, alternate for Mr. T. J. Murray, and Mr. O. R. Hamlink, alternate for Mr. J. E. Hastings, were also present. Neither Mr. P. W. Flaherty nor his alternate were present.

The Chairman called the Meeting to order at 10:32 A.M.

On a motion by Mr. Flynn, seconded by Mr. Kohler, the minutes of the 225th Meeting held on February 19, 1968, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-four (34) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Keiser, seconded by Mr. Flynn, the Committee unanimously approved thirty-four (34) applications recommended by the Secretary. The Secretary reported that during the month, ten (10) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Kohler, the refunds numbering 43 and totaling \$87,595.64 to be made March 31, 1968, as per the attached report, were unanimously approved.

The Secretary read a report of the deposits, disbursements, and investments during the month of February as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$6,771.66 and miscellaneous bills totaling \$10,429.65 for approval. On a motion by Mr. Flynn, seconded by Mr. Burns, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of March 31, 1968, the following death benefits will be paid amounting to \$20,000:

Ε.	C. McGhee	11151	\$4,000.00
G.	P. Christoi	11443	\$3,000.00
	Coleman	11475	\$4,000.00
	R. Prusak	D-1374	\$1,000.00
	M. Holt	D-1323	\$3,000.00
	W. Monson	D-1446	\$3,000.00
	L. Richards	D-1465	\$1,000.00
J.	Schodorf	D-1386	\$1,000.00

On a motion by Mr. Meinardi, seconded by Mr. Kohler, the Committee unanimously approved payment of the death benefits.

The Secretary advised that John P. Fergus, approved for Total and Permanent Disability Retirement effective November 1, 1967, returned to duty effective March 1, 1968.

There being no further business, on a motion by Mr. Flynn, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting was adjourned at 10:48 A.M.

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APPROVED:

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RETIREMENT ALLOWANCE COMMITTEE

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