

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 222nd Meeting of the Retirement Allowance Committee was held November 20, 1967, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. W. A. Ashley	Mr. C. E. Keiser
Mr. J. A. Burns	Mr. A. G. Kohler
Mr. D. M. Flynn	Mr. P. J. Meinardi
Mr. J. J. Hill	Mr. T. J. Murray

Mr. J. F. Tiffy, alternate for Mr. P. W. Flaherty, was also present. Neither Mr. J. E. Hastings nor his alternate were present.

The Chairman called the Meeting to order at 11:04 A.M.

On a motion by Mr. Hill, seconded by Mr. Meinardi, the minutes of the 221st Meeting held on October 16, 1967, were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-six (36) applications for retirement were submitted to the office for presentation at this meeting. On a motion by Mr. Hill, seconded by Mr. Kohler, the Committee unanimously approved thirty-six (36) applications recommended by the Secretary.

The Secretary reported that during the month, eleven (11) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Keiser, the refunds numbering 83 and totaling \$127,981.32 to be made November 30, 1967, as per the attached report, were unanimously approved.

The Secretary read a report of the deposits, disbursements and investments during the month of October as per the attached report.

The Secretary presented Chicago Transit Authority bills totaling \$3,124.64 and miscellaneous bills totaling \$10,400.25 for approval. On a motion by Mr. Murray, seconded by Mr. Hill, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of November 30, 1967, the following death benefits will be paid amounting to \$9,325.00:

C. Segerdahl	10650	\$1,825.00
E. M. Parker	10790	\$4,000.00
R. A. McCarthy	D-1412	\$1,000.00
J. C. Hartmann	D-1407	\$2,500.00

On a motion by Mr. Meinardi, seconded by Mr. Hill, the Committee unanimously approved payment of the death benefit.

The Secretary advised the Committee that the matter of the status of Michael Mick was referred to Mr. Hastings to determine whether he should be carried as an inactive employe and whether he would be covered by the Retirement Death Benefit or insurance. After general discussion by the Committee, it was agreed to hold the matter in abeyance until Mr. Hastings is present at the next meeting. The Secretary will also attempt to contact Mr. Mick to see if there is any change in his condition.

The Secretary advised the Committee that on November 6, 1967, it was necessary to prepare a special payment in the amount of \$1,500.00 for the purchase of postage for the Pitney-Bowes Postage Meter Machine.


The Secretary advised the Committee that Ernest S. Dittsworth, approved for Total and Permanent Disability effective November 1, 1967, at the last meeting, returned to duty on October 20, 1967.

The Secretary advised the Committee that Louis Santinelli, approved by the Committee at the last meeting for Total and Permanent Disability Pension effective November 1, 1967, returned to duty on November 6, 1967.

The Secretary recommended to the Committee that the approval for Total and Permanent Disability Retirement which was to be effective November 1, 1967, for Albert E. Powers be withdrawn, inasmuch as Mr. Powers was approved for light-duty work on October 17, 1967 and declined the job offered him.

On a motion by Mr. Meinardi, seconded by Mr. Hill, the Committee unanimously approved the above actions.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. Hill, the Committee unanimously agreed that the Meeting be adjourned. The Meeting was adjourned at 11:40 A.M.


SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED DEC 18 1967