

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 199th Meeting of the Retirement Allowance Committee was held December 20, 1965, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. W. Flaherty	Mr. P. J. Meinardi
Mr. D. M. Flynn	Mr. W. J. Moran
Mr. J. E. Hastings	Mr. H. B. Storm
Mr. C. E. Keiser	

Mr. D. J. Kissane, alternate for Mr. D. J. McNamara and Mr. W. Donnelly, alternate for Mr. D. J. O'Mahoney, were also present. Neither Mr. T. J. Murray nor his alternate were present.

The Secretary advised the Committee that in the absence of the Chairman, it would be necessary to elect a Chairman Pro-Tempore. Mr. Flynn made a motion, seconded by Mr. Meinardi, that Mr. Flaherty be elected Chairman Pro-Tempore. There being no further nominations, Mr. Flaherty was unanimously elected Chairman Pro-Tempore.

The Chairman called the Meeting to order at 10:30 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Flynn, the minutes of the 198th Meeting held November 15, 1965, were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

The Secretary advised that forty-four (44) applications for retirement were submitted to the Office for presentation at this Meeting. On a motion by Mr. Flynn, seconded by Mr. Keiser, the Committee unanimously approved the forty-four (44) applications for retirement.

The Secretary reported that during the month ten (10) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Flynn, the refunds numbering 78 and totaling \$117,886.90 to be made December 31, 1965, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of November as per the attached report. On a motion by Mr. Flynn, seconded by Mr. Moran, the committee unanimously approved the attached report.

The Secretary submitted Chicago Transit Authority Bills totaling \$2,624.04 and miscellaneous bills totaling \$11,193.22 for approval. On a motion by Mr. Keiser, seconded by Mr. Flynn, the Committee unanimously approved payment of these bills.

The Secretary reported that in the payment of December 31, 1965, the following death benefits will be paid amounting to \$5,500.00.

Edward J. Fischer	D-1293	\$3,000.00
Christian Fick	D-1320	\$2,500.00

On a motion by Mr. Meinardi, seconded by Mr. Flynn, that the Committee unanimously approve these death benefits.


The Secretary announced that it would be necessary to elect a chairman for the plan year 1966. Mr. Meinardi made a motion, seconded by Mr. Moran, nominating Mr. Flynn as chairman for the plan year 1966. On a motion by Mr. Moran, seconded by Mr. Meinardi, it was moved that the nominations be closed and the Secretary instructed to cast a unanimous vote for Mr. D. M. Flynn as Chairman for the plan year 1966. Motion carried.

There being no further business, on a motion by Mr. Flynn, seconded by Mr. Donnelly, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:45 A.M.



SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED JAN 17 1966