

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 195th Meeting of the Retirement Allowance Committee was held August 16, 1965, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. W. Flaherty	Mr. P. J. Meinardi
Mr. D. M. Flynn	Mr. W. J. Moran
Mr. C. E. Keiser	Mr. T. J. Murray
Mr. D. J. McNamara	Mr. H. B. Storm

Mr. O. R. Hamlink, alternate for Mr. J. E. Hastings, and Mr. W. J. Donnelly, alternate for Mr. D. J. O'Mahoney, were also present.

The Chairman called the Meeting to order at 10:30 A. M.

On a motion by Mr. Flaherty, seconded by Mr. Moran, the Minutes of the 194th Meeting held July 19, 1965, were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

The Secretary advised that twenty-six (26) applications for retirement were submitted to the Office for presentation at this Meeting. On a motion by Mr. Keiser, seconded by Mr. Flaherty, the Committee unanimously approved the twenty-six (26) applications for retirement.

The Secretary reported that during the month, four (4) employes on Total & Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Flaherty, seconded by Mr. Moran, the refunds numbering 55 and totaling \$73,578.07 to made August 31, 1965, as per the attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of July as per the attached report. On a motion by Mr. Flynn, seconded by Mr. Flaherty, the Committee unanimously approved the attached report.

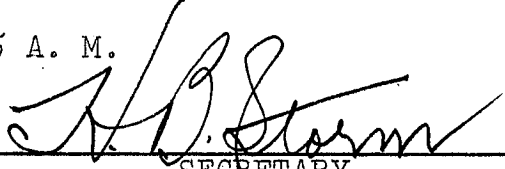
The Secretary submitted Chicago Transit Authority bills totaling \$2,777.74, and miscellaneous bills totaling \$13,209.14 for approval. On a motion by Mr. Murray, seconded by Mr. Moran, the Committee unanimously approved the payment of these bills.

The Secretary asked the Committee to approve a special payment in the amount of \$1,500.00 which was made August 3, 1965, for the purchase of postage for the Pitney-Bowes Meter Mailing Machine. On a motion by Mr. Flaherty, seconded by Mr. Murray, the Committee unanimously approved this special payment.

The Secretary advised that there was one Death Benefit payable in the amount of \$4,000.00 arising out of the death of Michael Murphy, Retirement No. 10700. On a motion by Mr. Murray, seconded by Mr. Flaherty, the Committee unanimously approved payment of the \$4,000.00 death benefit to be paid August 31, 1965.

The Secretary also advised the Committee that it was necessary to make a special Refund Payment on August 9, 1965 to former employe, Nathaniel McLin, of the Transportation Department. On a motion by Mr. Keiser, seconded by Mr. Flaherty, the Committee unanimously approved the special Refund Payment to Mr. McLin in the amount of \$2,810.29.

There being no further business, on a motion by Mr. Murray, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:45 A. M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED: 

CHAIRMAN *PRO. TERM*
RETIREMENT ALLOWANCE COMMITTEE

DATED SEP 27 1965