

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 191st Meeting of the Retirement Allowance Committee was held April 19, 1965, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. W. Flaherty	Mr. D. J. McNamara
Mr. D. M. Flynn	Mr. W. J. Moran
Mr. J. E. Hastings	Mr. D. J. O'Mahoney
Mr. C. E. Keiser	Mr. H. B. Storm

Neither Mr. P. J. Meinardi nor Mr. T. J. Murray nor their alternates were present.

The Chairman called the Meeting to order at 10:35 A. M.

On a motion by Mr. Keiser, seconded by Mr. Flaherty, the Minutes of the 190th Meeting held March 15, 1965 were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

The Secretary advised that thirty-four (34) applications for retirement were submitted to the office for presentation at this Meeting. On a motion by Mr. Flaherty, seconded by Mr. Keiser, the Committee unanimously approved the thirty-four (34) applications for retirement. Of these applications, one application for J. A. McLendon of the Law Department was submitted retro-active to January 1, 1965. On a motion by Mr. Flaherty, seconded by Mr. Keiser, the Committee unanimously agreed to make the effective date January 1, 1965.

The Secretary reported that during the month, eight (8) employes on Total & Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Flynn, seconded by Mr. O'Mahoney, the refunds numbering 64 and totaling \$84,126.74 to be made April 30, 1965 as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of March as per the attached report.

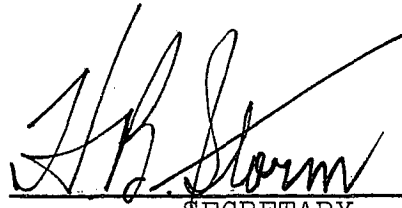
The Secretary submitted Chicago Transit Authority bills totaling \$6,298.23 and miscellaneous bills totaling \$9,762.40 for approval. On a motion by Mr. Flynn, seconded by Mr. O'Mahoney, the Committee unanimously approved the payment of these bills.

The Secretary advised the Committee that the matter of payment of the refund to the estate of the late Luke Padian that was held in abeyance from the last meeting could not be acted upon at this time since the investigation by the Chicago Transit Authority Police had not been completed.

The Secretary advised the Committee that an employe, Kenneth J. Royhl, whose application for Total & Permanent Disability was approved at the last meeting to be effective April 1, 1965, passed away March 29, 1965.

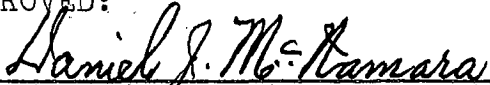
The Secretary advised that drafts of a Chicago Transit Authority Board Ordinance and Amendments to the Trust Agreement and Retirement Plan were prepared to amend the wording under Section 17, Paragraph 17.1 and Paragraph 9.6 of the Trust Agreement to allow monthly deductions for payment of Blue Cross or Blue Cross-Blue Shield from the monthly Retirement Allowance Benefit Checks. The Secretary read in part such Ordinance. After general discussion by the Committee, on a motion by Mr. Moran, seconded by Mr. Flaherty, the Committee unanimously agreed that any recommendation by the Committee be held in abeyance until the next meeting.

There being no further business, on a motion by Mr. Keiser, seconded by Mr. Flaherty, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:05 A. M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

MAY 17 1965

DATED _____