

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 187th Meeting of the Retirement Allowance Committee was held December 21, 1964, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. W. Flaherty	Mr. P. J. Meinardi
Mr. D. M. Flynn	Mr. W. J. Moran
Mr. J. E. Hastings	Mr. T. J. Murray
Mr. C. E. Keiser	Mr. D. J. O'Mahoney
Mr. D. J. McNamara	Mr. H. B. Storm

The Chairman called the Meeting to order at 10:30 A. M.

On a motion by Mr. Meinardi, seconded by Mr. Keiser, the Minutes of the 186th Meeting held November 16, 1964 were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

The Secretary advised that forty-seven (47) applications for retirement were submitted to the office for presentation at this Meeting. On a motion by Mr. Murray, seconded by Mr. O'Mahoney, the Committee unanimously approved the forty-seven applications for retirement. Of these applications, one application for regular retirement for Thomas J. Mc Guire was approved retro-active to December 1, 1964 and one application for early retirement for Walter J. McCarter was approved retro-active to October 1, 1964.

The Secretary reported that during the month, twelve (12) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Murray, seconded by Mr. Flaherty, the refunds numbering 46 and totaling \$65,445.01 to be made December 31, 1964 as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of November as per the attached report.

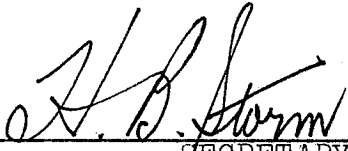
The Secretary submitted Chicago Transit Authority bills totaling \$248.22 and miscellaneous bills totaling \$9,435.98 for approval. On a motion by Mr. Murray, seconded by Mr. Flaherty, the Committee unanimously approved the payment of these bills.

The Secretary advised the Committee that employe, Thomas P. Judge, who made application for regular retirement effective December 1, 1964, passed away on November 22, 1964 before the effective date of retirement. On a motion by Mr. Meinardi, seconded by Mr. Flaherty, the Committee unanimously approved the withdrawal of Mr. Judge's name from the retirement rolls.

The Secretary announced that it would be necessary to elect a Chairman for the Plan Year 1965. Mr. Flynn made a motion, seconded by Mr. O'Mahoney, nominating Mr. D. J. McNamara as Chairman for the 1965 Plan Year. On a motion by Mr. Meinardi, seconded by Mr. Flaherty, it was moved that the nominations be closed and the Secretary instructed to cast a unanimous vote for Mr. D. J. McNamara as Chairman for the Plan Year 1965. Motion carried.

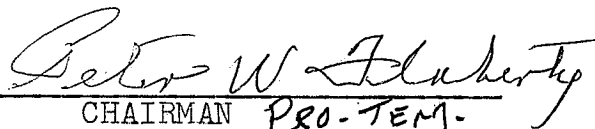
The Secretary advised the Committee that preliminary meetings are being held with the Trustee regarding some proposed changes in the type of investments permitted by the Retirement Plan. The Committee will be kept informed as these meetings progress.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. Hastings, the Committee unanimously agreed that the meeting be adjourned. The Meeting adjourned at 11:05 A. M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN *PRO-TEM.*
RETIREMENT ALLOWANCE COMMITTEE

DATED JAN 18 1964