RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYES

The 175th Meeting of the Retirement Allowance Committee was held December 16, 1963, in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance:

Mr. P. W. Flaherty Mr. C. E. Keiser Mr. D. J. McNamara Mr. P. J. Meinardi

Mr. W. J. Moran Mr. R. W. Parilla Mr. H. B. Storm

Mr. O. R. Hamlink, alternate for Mr. J. E. Hastings, and Mr. J. H. Finch, alternate for Mr. T. B. O'Connor, were also present. Neither Mr. T. J. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:30 A. M.

On a motion by Mr. McNamara, seconded by Mr. Meinardi, the Minutes of the 174th Meeting held November 18, 1963 were unanimously approved.

The announcement of deaths reported since the last meeting was made by the Secretary as per the attached listing.

On a motion by Mr. Meinardi, seconded by Mr. McNamara, the thirty-eight (38) applications submitted by the Secretary were unanimously approved as per the attached listing.

The Secretary reported that during the month, fourteen (14) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. McNamara, the refunds numbering 37 and totaling \$41,825.76 to be made December 31, 1963 as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of November as per the attached report.

The Secretary submitted Chicago Transit Authority bills totaling \$3,311.63 and miscellaneous bills totaling \$5,102.04 for approval. On a motion by Mr. McNamara, seconded by Mr. Parilla, the Committee unanimously approved the payment of these bills.

The Chairman announced that it would be necessary to elect a new Chairman for the Plan Year 1964. Mr. Meinardi made a motion, seconded by Mr. Finch, nominating Mr. D. J. McNamara as the Chairman for the 1964 Plan Year. On a motion by Mr. Finch, seconded by Mr. Meinardi, the nominations were closed. On a motion by Mr. Meinardi, seconded by Mr. Finch, Mr. D. J. McNamara was unanimously elected Chairman for the Plan Year 1964.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. Moran, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:45 A. M.

RETIREMENT ALLOWANCE COMMITTEE

A.M. Hymn	
CHAIRMAN DR. Tr.M	

RETIREMENT ALLOWANCE COMMITTEE

JAN 20 1964

DATED

APPROVED: