

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 169th Meeting of the Retirement Allowance Committee was held June 17, 1963 in the Secretary's Office, Room 746, in the Merchandise Mart, and the following were in attendance.

Mr. A. E. Johnson	Mr. R. W. Parilla
Mr. D. J. McNamara	Mr. H. B. Storm
Mr. P. J. Meinardi	Mr. T. B. O'Connor
Mr. W. J. Moran	

Mr. O. R. Hamlink, alternate for Mr. J. E. Hastings, Mr. D. M. Flynn, alternate for Mr. C. E. Keiser, and Mr. M. Urganis, alternate for Mr. D. J. McNamara were also present. Neither Mr. Murray nor his alternate were present.

In the absence of the Chairman, the Secretary asked the Committee to elect a Chairman Pro-Tempore. Mr. O'Connor made a motion nominating Mr. D. M. Flynn as Chairman Pro-Tempore which was seconded by Mr. P. J. Meinardi. There being no further nominations, Mr. D. M. Flynn was unanimously elected Chairman Pro-Tempore.

The Chairman called the Meeting to order at 10:35 A. M.

On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the Minutes of the 168th Meeting held May 20, 1963 were unanimously approved.

The announcement of deaths reported since the last Meeting was made by the Secretary as per the attached listing.

On a motion by Mr. Johnson, seconded by Mr. O'Connor, the thirty-five (35) applications submitted by the Secretary were unanimously approved as per the attached listing.

The Secretary reported that during the month, nine (9) employes on Total and Permanent Disability Retirement, as per the attached listing, were examined by the Medical Department or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the refunds numbering 44 and totaling \$43,558.48 to be made June 30, 1963 as per the attached report were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of May as per the attached report.

The Secretary submitted Chicago Transit Authority bills totaling \$2,663.24 and miscellaneous bills totaling \$318.25 for approval. On a motion by Mr. Johnson, seconded by Mr. O'Connor, the Committee unanimously approved the payment of these bills.

The Secretary advised the Committee that it would be necessary at this time to appoint an Actuary and Auditor for the Plan Year 1963. On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the Wyatt Company was reappointed Actuary and the Arthur Young & Company reappointed as Auditors for the Plan Year 1963. The Committee unanimously approved the reappointment of the Actuary and Auditor.

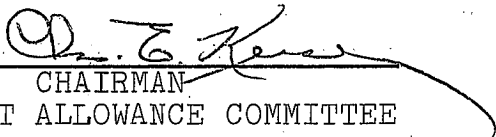
The Secretary advised the Committee that the Chicago Transit Authority Board passed an Ordinance No. 63-103 on May 31, 1963 amending Paragraph 17.1 of the RETIREMENT PLAN FOR CHICAGO TRANSIT AUTHORITY EMPLOYEES and Paragraph 9.6 of the Trust Agreement and that of eighteen unions, twelve unions have returned signed, approved copies of the Supplemental Agreement amending Paragraph 17.1 of the Retirement Plan. The Secretary advised that the Supplemental Agreement amending the Trust Agreement was prepared for all Committee members signature. The Committee members present signed the Supplemental Agreement amending Paragraph 9.6 of the Trust Agreement which will be forwarded to the Trustee after all signatures have been obtained.

There being no further business, on a motion by Mr. Johnson, seconded by Mr. O'Connor, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:55 A. M.



SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

DATED JUL 15 1963