

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 143rd Meeting of the Retirement Allowance Committee was held on April 17, 1961, in the Secretary's Office, Room 746 in the Merchandise Mart, and the following were in attendance:

Mr. J. E. Hastings	Mr. W. J. Moran
Mr. A. E. Johnson	Mr. R. W. Parilla
Mr. C. E. Keiser	Mr. H. B. Storm
Mr. P. J. Meinardi	

Mr. M. Urganis, alternate for Mr. D. J. McNamara, and Mr. J. Finch, alternate for Mr. T. B. O'Connor were also present.

Neither Mr. T. J. Murray nor his alternate were present.

The Chairman called the Meeting to order at 10:40 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Keiser, the Minutes of the 142nd Meeting held March 20, 1961, were unanimously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per attached listing.

On a motion by Mr. Parilla, seconded by Mr. Meinardi, the twenty-nine (29) applications submitted by the Secretary were unanimously approved as per the attached listing.

The Secretary reported that during the month, eleven (11) employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department, or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. Parilla, the refunds to be made April 30, 1961, as per attached report were unanimously approved.

The Secretary read a report of deposits, disbursements and investments during the month of March as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$2,365.66 and miscellaneous bills amounting to \$55.17. On a motion by Mr. Keiser, seconded by Mr. Moran, the Committee unanimously approved these bills.

Mr. Hastings advised that it would be necessary to hold the matter of the Inheritance Tax Consent Form in abeyance until the next Meeting.

Mr. Hastings advised that he has been in contact with the Attorney for Mr. J. Cashman, ex-employee, who will probably sue the Retirement Committee.

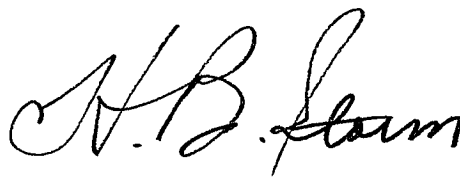
The Secretary reported that investigation of all pensioners endorsing their Retirement Allowance Benefit Checks with an "X" mark endorsement, has been started. There are 106 pensioners at the present time who endorse their Checks by "X" mark endorsement.

The Secretary advised the Committee that at the present time there are four Labor Unions that have not executed the Supplemental Agreement to Section 5 of the Retirement Plan effective December 31, 1960. After general discussion, it was agreed that the Secretary should write to these organ-

izations in an effort to ascertain their intent regarding the execution of this Agreement.

The Secretary advised the Committee that probably by the next Retirement Meeting, the reprint of the Retirement Plan for Chicago Transit Authority Employees Booklet will be distributed to all active employees of the Authority.

There being no further business, on a motion by Mr. Meinardi, seconded by Mr. Moran, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:20 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

MAY 15 1961

DATED _____