

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 138th Meeting of the Retirement Allowance Committee was held on November 21, 1960, in the Secretary's Office, Room 746 in the Merchandise Mart, and the following were in attendance:

Mr. E. A. Imhoff	Mr. T. J. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. R. W. Parilla
Mr. W. J. Moran	Mr. H. B. Storm

Mr. M. Urganis, alternate for Mr. D. J. McNamara was also present.

Neither Mr. J. E. Hastings, nor his alternate were present.

The Chairman called the Meeting to order at 10:35 A.M.

On a motion by Mr. Meinardi, seconded by Mr. Imhoff, the Minutes of the 137th Meeting held October 17, 1960, were unanimously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per attached listing.

On a motion by Mr. O'Connor, seconded by Mr. Imhoff, the thirty-six (36) applications submitted by the Secretary were unanimously approved as per the attached listing.

The Secretary reported that during the month twenty (20) employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department, or their records reviewed.

On a motion by Mr. Meinardi, seconded by Mr. O'Connor, the refunds to be made November 30, 1960, as per attached report,

were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments during the month of October as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$2,274.00, and miscellaneous bills amounting to \$287.45. On a motion by Mr. Murray, seconded by Mr. Imhoff, the Committee unanimously approved these bills.

The Secretary advised that Mr. Hastings forwarded a Decree from the Circuit Court of Cook County regarding the Joseph G. Serckie law suit, instructing the Retirement Committee how the retirement benefits should be paid to the ex-employee. Mr. Meinardi moved that the Secretary, hereby be authorized to draw a check in the amount of \$5,754.93 payable to Joseph G. Serckie and Joseph J. Nagle and James F. Flanagan, Attorneys, in accordance with the Decree of Judge Daniel A. Roberts of the Circuit Court of Cook County, case No. 57C-903, which found for the plaintiff, namely Joseph G. Serckie, and ordered the Retirement Allowance Committee of the Retirement Plan for Chicago Transit Authority Employes to pay to Mr. Serckie \$94.36 for the month of December, 1955, and \$108.34 per month for each month thereafter until deceased, plus 5% interest on the amount due Mr. Serckie on May 15, 1959 and on installments as they became due since May 15, 1959, up to and including the day of payment, less the amount of refund, totalling \$960.84 paid to him on January 31, 1956.

The motion was seconded by Mr. Moran, and was unanimously approved by the Committee.

Mr. Imhoff advised the Committee the Amendment to Section 10, paragraph 10.1, which was recommended by the Committee at their October Meeting was authorized and accepted by the Chicago Transit Board at their Meeting of November 10, 1960, and that a special Meeting was held with representatives of the Crafts Unions on November 17, 1960 to explain the Amendment to Section 10, paragraph 10.1 and the reasons why this Amendment was recommended. Copies of the Memorandum of Agreement were mailed to all these Unions on November 17, 1960.


The Secretary advised the Committee that the retirement application for Catherine M. Lynch, which was approved for early retirement to be effective November 1, 1960, was changed to regular retirement due to the employe furnishing additional proof of birth changing her date of birth to May 27, 1894. On a motion by Mr. Meinardi, seconded by Mr. Moran, the Committee unanimously agreed that this new date of birth be accepted.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:28 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DEC 19 1960

DATED _____