

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 130th Meeting of the Retirement Allowance Committee was held on March 21, 1960, in the Secretary's Office, Room 746 in the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. W. J. Moran
Mr. E. A. Imhoff	Mr. T. B. O'Connor
Mr. A. E. Johnson	Mr. H. B. Storm
Mr. P. J. Meinardi	

Mr. Urganis, alternate for Mr. D. J. McNamara and Mr. A. Muscato, alternate for Mr. E. A. O'Hara, were also present. Neither Mr. T. Murray, nor his alternate were present.

The Chairman called the Meeting to order at 10:38 A.M.

On a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Minutes of the 129th Meeting held February 15, 1960, were unanimously approved as written.

The announcement of deaths reported since the last Meeting was made by the Secretary as per attached listing.

On a motion by Mr. Meinardi, seconded by Mr. Moran, the twenty applications submitted by the Secretary were unanimously approved as per attached listing. Of these twenty applications, one application for Disability Retirement, submitted by R. Lamping, Transportation Department, was approved retro-active to March 1, 1960.

The Secretary reported that during the month employees on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department.

On a motion by Mr. O'Connor, seconded by Mr. Moran, the refunds to be made March 31, 1960, as per attached report, were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments, during the month of February as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$2,473.75, and miscellaneous bills amounting to \$506.17. On a motion by Mr. Imhoff, seconded by Mr. O'Connor, the Committee unanimously approved these bills.

The Secretary reported that he received a letter from Mr. C. E. Keiser, concerning W. G. Echols, whose Application for Disability Retirement was approved at the Meeting held February 15, 1960, effective March 1, 1960, recommending that the Committee consider changing the effective date of Retirement to February 1, 1960. After a general discussion, on a motion by Mr. Meinardi, seconded by Mr. Moran, the Committee agreed that the effective date for Mr. Echols' Disability Retirement be changed from March 1, 1960, to February 1, 1960.

The Secretary announced that the Eleventh Annual Report of the Retirement Plan for Chicago Transit Authority Employees, would be distributed in the very near future, and made general comments as to the text of his report to the Committee.

The Secretary distributed copies of the Petition for Rehearing in the Appellate Court of Illinois concerning the Joseph Serckie Case.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Meinardi, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 11:06 A.M.

W. A. Ashley
SECRETARY
RETIREMENT ALLOWANCE COMMITTEE *Pro Temp.*

APPROVED:

August E. Johnson
CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED _____

APR 18 1960