

RETIREMENT PLAN  
FOR  
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 122nd Meeting of the Retirement Allowance Committee was held on July 20, 1959 in the Secretary's Office Room 746, in the Merchandise Mart and the following were in attendance:

Mr. E. A. Imhoff	Mr. T. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. E. A. O'Hara
Mr. W. J. Moran	Mr. H. B. Storm

Mr. Watson, alternate for Mr. J. E. Hastings and Mr. Urganis, alternate for Mr. D. J. McNamara, were also present.

The Chairman called the meeting to order at 10:30 A.M.

On a motion by Mr. O'Connor, seconded by Mr. Imhoff, the Minutes of the 121st Meeting held June 15, 1959, were unanimously approved as written.

The announcement of deaths reported since the last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. Imhoff, the thirty-nine applications submitted by the Secretary were unanimously approved as per attached listing.

The Secretary reported that during the month employees on Total and Permanent Disability, as per the attached listing were examined by the Medical Department.

On a motion by Mr. O'Connor, seconded by Mr. Johnson, the refunds to be made July 31, 1959, as per attached report were unanimously approved.

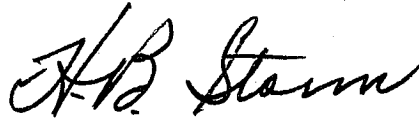
The Secretary read a report of deposits, disbursements, and investments, during the month of June, as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$2,322.63 and miscellaneous bills amounting to \$499.02. On a motion by Mr. Murray, seconded by Mr. O'Hara, the Committee unanimously approved these bills.

The Secretary reported that Mr. J. J. Gillin, whose Application for Retirement effective July 1, 1959, was approved at the June 15, 1959 Meeting, passed away June 29, 1959.

The Chairman reported that he, Mr. Imhoff and Mr. Storm conferred with representatives of the Continental Illinois National Bank and Trust Company of Chicago, relative to the investment in Chicago Transit Authority bonds. At the present time, this matter is to be held in abeyance.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Moran, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:46 A.M.



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SECRETARY  
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



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CHAIRMAN  
RETIREMENT ALLOWANCE COMMITTEE

AUG 17 1959

DATED \_\_\_\_\_