

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 121st Meeting of the Retirement Allowance Committee was held on June 15, 1959 in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. T. Murray
Mr. A. E. Johnson	Mr. T. B. O'Connor
Mr. P. J. Meinardi	Mr. E. A. O'Hara
Mr. W. J. Moran	Mr. H. B. Storm

Mr. Urganis, alternate for Mr. D. J. McNamara and Mr. Finch, alternate for Mr. E. A. Imhoff, were also present.

The Chairman called the meeting to order at 10:35 A.M.

On a motion by Mr. O'Connor, seconded by Mr. O'Hara, the Minutes of the 120th Meeting held May 18, 1959, were unanimously approved as written.

The announcement of deaths reported since the last meeting was made by the Secretary as per attached listing.

On a motion by Mr. O'Connor, seconded by Mr. Johnson, the forty applications submitted by the Secretary were unanimously approved as per attached listing.

The Secretary reported that during the month employes on Total and Permanent Disability, as per the attached listing were examined by the Medical Department.

On a motion by Mr. O'Connor, seconded by Mr. Johnson the refunds to be made June 30, 1959, as per attached report were unanimously approved. One refund included in the above for employe James N. Moe, Jr., who is going on Military Furlough was processed since he made a special request to the Secretary for the refund of his Retirement Contributions.

The Secretary read a report of deposits, disbursements, and investments, during the month of May, as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$2,217.86 and miscellaneous bills amounting to \$2,398.79. On a motion by Mr. Murray, seconded by Mr. O'Connor, the Committee unanimously approved these bills.


The Secretary advised the Committee that at this time it was necessary to appoint an Auditor and an Actuary for the Plan Year 1959. On a motion by Mr. Murray, seconded by Mr. Johnson, the Committee unanimously agreed to the selection of Arthur Young & Company as Auditor for the Plan Year 1959. On a motion by Mr. Johnson, seconded by Mr. Murray, the Committee unanimously agreed to the selection of the Wyatt Company as Actuary for the Plan Year 1959.

There being no further business, on a motion by Mr. O'Connor, seconded by Mr. Johnson, the Committee unanimously agreed that the Meeting be adjourned. The Meeting adjourned at 10:55 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:


CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED JUL 20 1959