

RETIREMENT PLAN
FOR
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 117th Meeting of the Retirement Allowance Committee was held on February 16, 1959, in the Secretary's Office Room 746, in the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. T. Murray
Mr. E. A. Imhoff	Mr. E. A. O'Hara
Mr. A. E. Johnson	Mr. H. B. Storm
Mr. P. J. Meinardi	

Mr. Urganis, alternate for Mr. D. J. McNamara and Mr. C. E. Keiser, alternate for Mr. T. B. O'Connor were also present. Neither Mr. W. J. Moran, nor his alternate were present.

The Chairman called the meeting to order at 10:35 A.M.

On a motion by Mr. Imhoff, seconded by Mr. Johnson, the minutes of the 116th Meeting held January 19, 1959, were unanimously approved as written.

The announcement of deaths reported since the last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. Imhoff, the twenty-five applications submitted by the Secretary were unanimously approved, as per attached listing.

The Secretary advised the Committee that the Disability Retirement Application for L. H. Vogt, Transportation Department, No. 2059, was not recommended since the employe was approved to return to work by the Medical Department in some light duty occupation, which he declined. After a general discussion by the Committee it was agreed to hold this application in abeyance until the next meeting.

The Secretary reported that during the month employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department.

On a motion by Mr. Johnson, seconded by Mr. Imhoff, the refunds to be made February 28, 1959, as per the attached listing were unanimously approved.

The Secretary read a report of deposits, disbursements, and investments, during the month of January as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totalling \$2,134.29, and miscellaneous bills, amounting to \$1,036.47. On a motion by Mr. Murray, seconded by Mr. Keiser, the Committee unanimously approved these bills.

Mr. Meinardi advised the Committee that he recently reviewed some quotations for Chicago Transit Authority Revenue Bonds, which he will study before contacting the Trustee, regarding the investment in additional Chicago Transit Authority Revenue Bonds.

Mr. Hastings informed the Committee that the Joseph Serckie case had been continued and that he will probably go to trial Thursday, February 19, 1959.

There being no further business, on a motion by Mr. O'Hara, seconded by Mr. Johnson, the Committee unanimously agreed that the meeting be adjourned. The meeting adjourned at 11:12 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED MAR 16 1959