

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 106th Meeting of the Retirement Allowance Committee was held on March 17, 1958, in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

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| Mr. J. E. Hastings | Mr. P. J. Meinardi |
| Mr. E. A. Imhoff | Mr. W. Moran |
| Mr. A. E. Johnson | Mr. T. B. O'Connor |
| Mr. D. J. McNamara | Mr. H. B. Storm |

Neither Mr. T. Murray, Mr. E. A. O'Hara, nor their alternates were present.

The Chairman called the meeting to order at 10:30 A.M.

On a motion by Mr. Imhoff, seconded by Mr. Johnson, the minutes of the 105th Meeting held February 18, 1958, were un-animously approved as written.

The announcement of deaths reported since the last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Johnson, seconded by Mr. O'Connor, the thirty (30) applications submitted by the Secretary, were unani-mously approved. Of these thirty (30) applications, the applic-ations for Disability Pension for C. F. Fliegel, S&E Department, and J. Kosirog, S&E Department, were approved retroactive to March 1, 1958. The Secretary presented for discussion the applications for Disability Pension for G. W. Kline, Transpor-tation Department; A. J. Kopczyk, Transportation Department; and V. E. Olson, Transportation Department. These employes have been approved for some type of light duty by the Medical

Department but have refused to return to duty under the advise of their own attending physicians. After general discussion by the Committee, on a motion by Mr. McNamara, seconded by Mr. Johnson, the Disability Retirement Application for G. W. Kline was approved for April 1, 1958, A. J. Kopczyk, retroactive to March 1, 1958, and V. E. Olson, retroactive to February 1, 1958, making a total of thirty-three (33) applications for this meeting per attached listing.

The Secretary reported that during the month employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department.

On a motion by Mr. McNamara, seconded by Mr. Imhoff, the Refund of Contributions to be made March 31, 1958, amounting to \$37,140.75, was unanimously approved as per attached listing.

The Secretary read a report of deposits, disbursements, and investments, during the month of February as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$1,987.60, and miscellaneous bills totaling \$636.42. On a motion by Mr. McNamara, seconded by Mr. O'Connor, the Committee unanimously approved these bills.

The Secretary reported that the Special Payment of \$147.12 authorized at the meeting of February 18, 1958, to the guardian of R. Palasz, beneficiary of our former employe, was made February 20, 1958.

The Secretary also reported that the Actuarial Survey of the Wyatt Company was received on March 17, 1958. The Secretary pointed out some highlights as shown in this survey.

There being no further business, on a motion by Mr. McNamara, seconded by Mr. O'Connor, the Committee un-animously agreed that the meeting be adjourned. The meeting adjourned at 11:00 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: APR 21 1958