

RETIREMENT PLAN
for
CHICAGO TRANSIT AUTHORITY EMPLOYEES

The 105th Meeting of the Retirement Allowance Committee was held on February 18, 1958, in the Secretary's Office, Room 746, in the Merchandise Mart and the following were in attendance:

Mr. J. E. Hastings	Mr. W. Moran
Mr. E. A. Imhoff	Mr. T. B. O'Connor
Mr. A. E. Johnson	Mr. E. A. O'Hara
Mr. P. J. Meinardi	Mr. H. B. Storm

Mr. M. Urganis, alternate for Mr. D. J. McNamara, was also present. Neither Mr. T. Murray nor his alternate were present.

The Chairman called the meeting to order at 10:30 A.M.

Due to the death of a Chicago Transit Authority Board Member, the Retirement Meeting which was to be held on Monday, February 17, 1958, was postponed until Tuesday, February 18, 1958.

On a motion by Mr. Imhoff, seconded by Mr. Johnson, the minutes of the 104th Meeting held January 20, 1958, were unanimously approved as written.

The announcement of deaths reported since the last meeting was made by the Secretary as per attached listing.

On a motion by Mr. Moran, seconded by Mr. Johnson, the twenty-five applications submitted by the Secretary, were unanimously approved as per attached listing. The Secretary presented the application of A. J. Kopczyk, Transportation Department, for Total and Permanent Disability Benefits. Mr. Kopczyk was approved by our Medical Department to return to duty in the position of ticket agent, which he declined. After general discussion, it was decided that this application be held in abeyance until the next meeting.

The application of Mr. V. E. Olson, Transportation Department, which was held in abeyance since the Meeting of January 20, 1958, was not acted upon. After general discussion with the Committee, it was decided to also hold this application in abeyance until the next meeting.

The Secretary reported that during the month employes on Total and Permanent Disability, as per the attached listing, were examined by the Medical Department.

On a motion by Mr. Imhoff, seconded by Mr. Johnson, the Refund of Contributions to be made February 28, 1958, amounting to \$41,823.47, was unanimously approved as per attached listing.

The Secretary read a report of deposits, disbursements, and investments, during the month of January as per the attached report.

The Secretary read a report of Chicago Transit Authority bills totaling \$2,607.15, and miscellaneous bills totaling \$20,819.10. On a motion by Mr. Johnson, seconded by Mr. Imhoff, the Committee unanimously approved these bills.

The Secretary advised the Committee that it was necessary to prepare a Special Payment of \$1,000.00 on February 4, 1958, for postage to be used in our postage meter machine. On a motion by Mr. O'Connor, seconded by Mr. Johnson, the Committee unanimously approved the action of the Secretary in making this Special Payment.

The Secretary reported that a Special Payment in the amount of \$726.95 on a Refund was made December 23, 1957, to our former employe Earnest F. Green, in accordance with the instructions of the Superior Court of Cook County. On a motion by Mr. O'Hara,

seconded by Mr. O'Connor, the Committee unanimously approved the action of the Secretary in making this Special Payment.

Mr. Hastings brought up the matter regarding the Payment of the Refund of Contributions to the beneficiary named by our former employe, the late F. Palasz. He advised the Committee that he reached an agreement with the attorney for the guardian of our former employe's beneficiary and payment is to be made to the guardian of Robert Palasz, in the amount of \$147.12. The Secretary was instructed to prepare a Special Payment to the guardian of Robert Palasz in the amount of \$147.12, which will relieve our liability toward the guardian. On a motion by Mr. Johnson, seconded by Mr. O'Connor, the Committee unanimously agreed that this Special Payment should be made by the Secretary's Office.

Mr. Hastings asked the Retirement Committee to authorize him to file appearances for each Committee Member in court, in the case of Joseph Serckie, former employe, vs. Retirement Committee and the Continental Illinois National Bank & Trust Company of Chicago. Mr. Serckie was discharged on December 7, 1955, and is now suing for Early Retirement Benefits. After general discussion by the Committee, it was unanimously agreed that Mr. Hastings be authorized to file for the appearances of each individual Committee Member.

The Secretary read a letter dated February 12, 1958, from Division 308 relative to the appointment of Mr. E. A. O'Hara as representative to the Retirement Committee, and Mr. Alexander A. Muscato, as Mr. O'Hara's alternate.

He also read a letter from Division 241, dated February 5, 1958, relative to the appointment of Mr. Michael Urganis as alter-

nate for Committee Member Mr. Daniel J. McNamara, and Mr. Steve B. Sommers, alternate for Committee Member Mr. August E. Johnson.

Mr. O'Hara asked for a clarification of the question of Total and Permanent Disability Benefits to be paid to employes who are absent from duty because of an injury on duty. The Secretary advised that pursuant to Section 12, Paragraph 12.1 (2) that an employe when, after receiving benefits for a particular disability for twenty-six weeks (26) under the Authority's Group Accident and Sickness Insurance or from the Authority under the Workmen's Compensation Act, he is unable to return to his regular duties, he is eligible for Total and Permanent Disability Benefits.

There being no further business, on a motion by Mr. Imhoff, seconded by Mr. Johnson, the Committee unanimously agreed that the meeting be adjourned. The meeting adjourned at 11:20 A.M.



SECRETARY
RETIREMENT ALLOWANCE COMMITTEE

APPROVED:



CHAIRMAN
RETIREMENT ALLOWANCE COMMITTEE

DATED: MAR 17 1958